

**Dublin Inner City Community Co-operative Society Ltd**

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 December 2021**

# Dublin Inner City Community Co-operative Society Ltd

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## **Dublin Inner City Community Co-operative Society Ltd**

### **DIRECTORS' AND OTHER INFORMATION**

<b>Chairperson</b>	Hugh Frazer
<b>Vice Chairperson</b>	Evanne Kilmurray
<b>Treasurer</b>	Fran Laycock
<b>Other Directors</b>	Ann Marie O'Reilly Seanie Lambe David Little Peter O'Connor Mary McPhillips James Flanagan Darragh Reid Mutale Kampuni Cherif Labreche Karl Ducque Celine Kennedy (Appointed 26 May 2021) Deirdre Garvey (Resigned 26 May 2021)
<b>Society Secretary</b>	Mary McPhillips
<b>Charities Regulatory Authority Number</b>	20107079
<b>Society Registration Number</b>	5628R
<b>Registered Office and Principal Address</b>	Unit 1 Killarney Court Buckingham Street Dublin 1
<b>Auditors</b>	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditors 32 Manor Street Dublin 7 Ireland
<b>Bankers</b>	Allied Irish Banks Plc Capel Street Dublin 1

# Dublin Inner City Community Co-operative Society Ltd

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with Industrial & Provident Societies Acts 1893 to 2018 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the society are also society directors for the purpose of society law and under the society's constitution are known as members of the board of trustees.

In this report the directors of Dublin Inner City Community Co-operative Society Ltd present a summary of its purpose, governance, activities, achievements, and finances for the financial year 2021.

The society is a registered society and hence the report and results are presented in a form which complies with the requirements of the Industrial & Provident Societies Acts 1893 to 2018 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### About Dublin Inner City Community Co-operative Society Ltd

The Dublin Inner City Community Co-operative Society Ltd trading as Dublin City Community Cooperative (and generally referred to as 'the Co-op') was established in November 2014. The society is an alliance of 13 grassroots Dublin inner city & community development organisations which have come together to ensure the development and delivery of social, economic and cultural services within their communities. All thirteen organisations are partially funded by the national Social Inclusion Community Activation Programme (SICAP) and the Inner City Community Support Programme (ICCS) as well as by a range of other statutory and non-statutory funders and operate in the most disadvantaged areas of the inner city. The Co-op's members are operational in all of or parts of Dublin 1,3,7,8 as well as disadvantaged areas of Dublin 2 & 4.

For several years, Dublin's inner city was in the anomalous position of being the only region in Ireland to have no local development company. This had contributed to Dublin's Inner City Communities becoming increasingly less visible and without a voice at a time when the country was experiencing the depths of austerity and when community development funding was reduced when services were most needed. The creation of the Co-op has brought improved coordination as well as a formal umbrella structure and a collective voice for its member organisations within the inner city.

A critical element of the work of the Co-op is with 'hard to reach' target groups or more appropriately referred to as 'seldom heard/seldom listened to' target groups. The 'hard to reach/seldom heard/seldom listened to' are those perceived as difficult to engage due to their social circumstances, characteristics and behaviours, and their institutional relationships such as not using health or other services. Hard to reach/seldom heard/seldom listened to communities and individuals are diverse but they include those who face barriers to participation, including economic and social barriers, such as, but not limited to, class, income/wealth, geographic location, language, age, gender, ethnicity, education, residential status, health and religion. What is critical to note is that their needs are diverse and complex. Successful interventions respond to the needs, characteristics, and local circumstances of the hard to reach/seldom heard/seldom listened to groups. COVID-19 has exacerbated the challenges interacting and engaging with hard to reach/seldom heard/seldom listened to individuals and communities.

The combined knowledge, experience, and synergies that have resulted from bringing the Co-op's 13 members into a structured and coherent alliance continues to enhance the extent, depth, and breadth of community development and the delivery of much needed services across Dublin's inner city. The strengths of the Co-op model were never more in evidence than during the COVID-19 crisis years of 2020 and 2021. The closeness and connectedness to grassroots communities, families and individuals meant the Co-op and its member organisations were able to quickly respond to the evolving and rapidly changing needs caused by the pandemic.

The Co-op authored an important report, **No Child Shall Suffer**, during 2021. Minister for Children, Youth, Integration, Disability & Equality, Mr. Roderic O'Gorman, TD. formally launched the report in December 2021. The report documents fourteen real life stories of child poverty in the inner city during the years 2019, 2020 & 2021. Copies are available upon request and a soft copy can be viewed on the Co-op's website News – Dublin City Community Co-op ([www.dublincitycommunitycoop.ie](http://www.dublincitycommunitycoop.ie)).

Since early 2019 the Co-op has been implementing a comprehensive Roma Employment & Training Programme (REaT). The project proved to be extremely busy during 2021 with very high demand for its services from the inner city Roma population. The Roma community in the inner city is highly marginalised and suffers extreme disadvantage with high numbers residing in homeless accommodation.

# Dublin Inner City Community Co-operative Society Ltd

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

A second year of the COVID-19 crisis only served to exacerbate their situation. The numbers of Roma seeking the services of the Co-op's REaT programme put considerable pressure on the limited resources of the project and particularly so on its only staff member, the project coordinator. Funding from the State provides for the recruitment of one staff member. Despite COVID-19 the ability of the REaT programme to interact directly and in-person with Roma was largely maintained except for the early part of 2021 when services were provided remotely. However, at no stage did service provision cease, the project adapted and evolved throughout the year, similar to 2020, with service provision provided at all times whether online, by phone or in person. The caseload of Roma individuals being supported by REaT reached over 300 during 2021.

In addition to the specific work of the Co-op's 13-member organisations the Co-op itself looks to partner and collaborate with like-minded organisations engaged in social, economic and community development activities across the city. As an example, the Co-op is an active member of the North Inner City Community Coalition (NICCC) and chairs a number of its working groups. The Co-op is an active participant in the structures and sub-groups of the North East Inner City (NEIC) Initiative which resulted from the 2016/2017 Mulvey Consultation process. In February 2019 the Co-op's CEO joined the NEIC Programme Implementation Board as one of two community representatives on the board and he continued to serve in this capacity throughout 2021. The Co-op is also a member of the south west inner city Community Organisations and Residents Network (CORN) – a local south west inner city structure with circa 50 member organisations - which meets on a monthly basis. In 2021 the Co-op continued its partnership with the St. Teresa's Gardens Regeneration Board through its secondment of a Community Development Health Worker (CDHW) to the area. The HSE provides funding to the Co-op for the CDHW. Finally, during 2021 the Co-op's CEO accepted an invitation to join the board of the new two-year pilot North Inner City Community Safety Partnership. The Community Safety Partnership is a national initiative of the Department of Justice to implement a key recommendation of the Commission on the Future of Policing in Ireland regarding the safety and wellbeing of local communities.

The Co-op continued its implementation of the SICAP 2018-2023 Programme successfully meeting and exceeding its contracted 2021 Key Performance Indicator (KPI) targets. Similarly, with the ICCSP 2018-2022 Programme all agreed Actions and Activities were implemented on schedule and to the highest professional community development standards. During 2021 the Co-op commenced discussions with the Department of Rural & Community Development with a view to renewing the ICCSP Programme for another twelve-month period. In Q4 2021 the Department confirmed an extension of ICCSP funding for twelve months, covering all of 2022. Detailed narrative and financial reports were prepared during 2021 for both SICAP and ICCSP programmes and can be shared upon request.

The Co-op is actively involved in the national Ability Programme which provides funding to local, regional and national projects in the Republic of Ireland that focus on bringing young people with disabilities between the ages of 15 and 29 closer to the labour market. The 3-year (mid-2018 to mid-2021) programme targets young people who are not currently work ready using a range of person-centred supports. This type of work assists young people to identify and follow progression routes based on both their potential and their needs. As a result, the programme promotes positive pathways into education, training and employment for participants. The Co-op is a member of an Ability Programme consortium covering the south Dublin city area. The lead organisation is Dublin South City Partnership with Ballyfermot Chapelizod Partnership, NLP Ballyfermot and the Co-op the other consortium members. The Ability Programme was due to conclude in June 2021 but received an extension to end of 2021.

In late 2019 the Co-op joined a consortium to compete for Social Enterprise Training & Mentoring funding provided by the Department of Rural & Community Development and was successful. A grant of €96,000 was awarded. The Consortium, known as Social Enterprise Community of Practice (SECoP) is led by Northside Partnership and the other members are Dublin North West Area Partnership, Dublin South City Partnership, Empower, Ballyfermot Chapelizod Partnership and the Co-op. Despite COVID-19 the project was a major success. While the initial project concluded in early 2021 funding for a follow-on proposal was secured taking the project into mid-2022. The SECoP consortium has proven itself to be an excellent example of multi-organisational collaboration, partnership and cooperation.

In mid-2020 the Co-op submitted a proposal in response to a call for proposals for a Healthy Communities Project in the North East Inner City (NEIC). The proposal (€197,000) was successful. The project commenced on 1st January 2021. Despite starting a new project in the middle of COVID-19 Level 5 restrictions the Healthy Communities Project flourished during 2021. The project's four staff-one Project Coordinator and three Community Health Workers, all recruited at end of 2020-commenced work in January 2021. During 2021 the Healthy Communities Project was 50% funded by the HSE and 50% by the NEIC Initiative.

# Dublin Inner City Community Co-operative Society Ltd

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for the financial year ended 31 December 2021

During the last quarter of 2020 the Co-op applied for and secured funding (€206,758 over 3 years) for a migrant inclusion project covering the entire inner city area including all of Dublin 8 which extends into non Co-op catchment areas. The project, titled Strength-in-Diversity, officially commenced on 1st January 2021 but in reality commenced on 24th May when the Project Coordinator took up her role. The Strength-in-Diversity Project is funded for 2021, 2022 & 2023 and works in partnership with the Dublin South City Partnership in areas of Dublin 8 outside the Co-op's catchment area. Funding supports the salary of one full time coordinator.

The Co-op and its member organisations are involved in a range of programmes and activities which can be broadly categorised as follows:

### Community Development

Community Development is a process that seeks to build strong, sustainable communities by bringing people and groups together for the good of the wider community and society. Based on principles of equality, empowerment, social justice, fairness and respect it sets out to influence power structures and remove barriers that prevent people from taking part in decisions that affect their lives. The Co-op works with local people and groups to be active participants in society.

### Life Long Learning & Education

The Co-op and its members support people (young and old) to access a wide range of learning opportunities, both formal (up to and including FETAC Level 5) and informal, that prepare them for life and employment.

### Children, Childcare & Families

Several of the Co-op's members operate and support local childcare and childhood development services and support parents in their ongoing personal advancement, education and employment. A number of childcare programmes operated by Co-op members provide full day care services for children aged between 1-5 as well as a number of After School Projects for older children. The Co-op prides itself on its child-centred approach and aims to offer each child a safe and caring environment in which to develop physically, emotionally, intellectually and socially. During 2021 the Co-op engaged in intense advocacy efforts regarding the National Childcare Scheme including attending two meetings with Minister for Children, Youth, Integration, Diversity & Equality, Mr. Roderic O'Gorman, TD.

### Enterprise & Empowerment

The Co-op supports people to develop skills and prepare for, find and keep a job and provides a range of services in this regard. The Co-op also has specialist staff within its membership who provide expertise, advice and guidance to people on setting up their own business, both for-profit and social enterprises.

### Advocacy

The Co-op is committed to social justice, equality and the eradication of poverty. Towards this aim the Co-op engages in targeted advocacy on behalf of the people and communities we interact with. As noted above, in 2021 considerable effort and time was expended interacting with officials across a number of government departments and state agencies regarding the National Childcare Scheme, which, due to its design, is disadvantageous to already disadvantaged children and its families. A core aim of the Co-op is to ensure the voiceless of Dublin's inner city are given a voice and that their voice is listened to. In late 2021 the Co-op recruited an Advocacy, Policy & Programmes Assistant to replace the outgoing Policy & Research Coordinator thereby ensuring the Co-op's advocacy and policy capacity remained intact.

### Structure

The Co-op had ten employees during 2021, including its Chief Executive Officer, who reports to the Co-op Board. The Co-op also contracts in specialist services on an 'as-needs' basis and during 2021 its Financial Administrator was retained on a contract-for-services basis. The Board comprises one representative from each of its 13 member organisations and an independent chairperson. The names of the persons who at any time during the year were directors of the Co-op are listed on Page 3. There are four board standing sub-committees, Governance; Finance & Audit; Performance & Resources and Advocacy-for-Change, all of which were active throughout 2021. Members of the board and subcommittees are named on the Co-op's website [www.dublincitycommunitycoop.ie](http://www.dublincitycommunitycoop.ie)

During 2021 the board held six scheduled meetings (all via Zoom) and one board strategic planning meeting in-person. In addition the AGM took place on 26<sup>th</sup> May 2022.

# Dublin Inner City Community Co-operative Society Ltd

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

As reported in 2018 the Co-op became fully compliant with the Community & Voluntary sector's Governance Code following extensive work as part of a 'governance journey' over the preceding two years. This compliance was fully maintained during subsequent years and in early 2021 plans were put in place for ensuring compliance with the new mandatory Charities Regulatory Authority's (CRA) Code of Governance. During 2020 four extensive training sessions on the new CRA Code were provided by an external governance expert retained by the Co-op for the Co-op and its 13 members. The training's objective was to support the Co-op head office and the 13 member organisations to be fully compliant with the Code by October 2021 (originally to be December 2020 but this was extended due to COVID-19). The Co-op board formally declared compliance with the mandatory Code in April 2021. The Co-op's Governance Code compliance files are available for inspection by the Charities Regulatory Authority should the need arise.

The Co-op submitted its annual report to the Charities Regulatory Authority on schedule in October 2021.

The Co-op submitted four quarterly reports during 2021 to the Lobby Regulator as required under legislation.

Following approval at the Co-op's AGM in May 2021 the Co-op's audited accounts were submitted to the Registry of Friendly Societies as per our statutory obligation to do so.

### Financial Review

The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail. The information provided is considered accurate, satisfactory, and appropriate by the board of directors. The retained surplus/(deficit) for the financial year 2021 amounted to €2,863 (2020 €7,447).

### Results and Dividends

At the end of the financial year the society has assets of €253,048 (2020 €245,378) and liabilities of €225,113 (2020 €220,306). The net assets of the society have increased by €2,863.

### Reserves Position and Policy

In line with best practice in accounting and reporting by societies, the Board of Directors have adopted the Statement of Recommended Practice (SORP) which requires a society to state its reserves policy within its annual report. The Board have examined the society's requirements for reserves in light of the main risks to the organisation and also making allowance for the society's ability to respond quickly to any crisis situations that may arise without the need to wait for third party funding. This is in line with minimum recommended levels for the sector. The reserves are needed to meet the working capital requirements of the society, to deal with emergency situations and to fund the expansion of the society's services going forward. The Board of Directors are confident that at this level they would be able to continue the current activities of the society in the event of a significant drop in funding while allowing time to raise other funding while at the same time not holding excessive reserves that would unnecessarily reduce the amount spent on current charitable activities. The Board have developed the reserves policy to assist in strategic planning, to inform a balanced budget process and to inform the risk management process by identifying any uncertainty in future income streams.

### Principal Risks and Uncertainties

The Co-op is aware of the risks to which it is exposed, in particular those related to its operations and finances. The board has identified its principal risk to be liquidity risk and its exposure to a limited number of public funding grants. The Co-op intends to engage intensively with the Department of Rural & Community Development/Dublin City Council, the Department of Children, Youth, Disability, Equality & Integration and the HSE during 2022 with a view to securing a continuation of funding beyond 2022 for the ICCSP, Roma Programme, Healthy Communities Programme and St. Teresa's Gardens grants respectively

Further information on the Co-op is available at:

- the Co-op's website [www.dublincitycommunitycoop.ie](http://www.dublincitycommunitycoop.ie)
- the Co-op's Facebook page (2) Dublin City Community Coop | Facebook
- the Co-op's YouTube Channel Dublin City Community Co-op | YouTube
- <https://www.instagram.com/dublincitycommunitycoop/> | Instagram

## Dublin Inner City Community Co-operative Society Ltd

### DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

#### Future Developments

The society plans to continue its present activities based on the overarching framework of its Strategic Plan ***Building Inclusive and Thriving Inner City Communities***. The Co-op has also engaged (early 2022) in an extensive strategic planning process that will ultimately result in a follow-on five-year Strategic Plan covering the period 2022-2026. The process of consultation and engagement involving external and internal stakeholders is a priority for the first half of 2022.

The Society's two primary funding sources remain the Social Inclusion & Community Activation Programme (SICAP) 2018-2023 and the Inner City Community Support Programme (ICCSP) 2018-2022.

The Healthy Communities Project has expanded from four staff in 2021 to an expected six staff in 2022 with additional funding secured from the HSE for a Social Prescribing Link Worker and the recruitment of a fourth community health worker is also planned.

A key challenge for the Co-op regarding future growth and expansion is the availability of additional office space. The lack of available office space combined with the exorbitant cost of renting office space is proving to be an obstacle very difficult to address.

The Co-op and the communities of the inner city face a very uncertain and challenging 2022 with soaring cost of living increases expected to hit socio-economically disadvantage communities very hard. Internationally, as 2021 concludes dark clouds are gathering in eastern Europe with the possibility of a full-blown Russian invasion of Ukraine growing ever more likely. Such an occurrence would have devastating and long-term consequences across Europe including here in Ireland.



# Dublin Inner City Community Co-operative Society Ltd

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Hugh Frazer (Chairperson)  
Evanne Kilmurray (Vice Chairperson)  
Fran Laycock (Treasurer)  
Ann Marie O'Reilly  
Seanie Lambe  
David Little  
Peter O'Connor  
Mary McPhillips  
James Flanagan  
Darragh Reid  
Mutale Kampuni  
Cherif Labreche  
Karl Ducque  
Celine Kennedy (Appointed 26 May 2021)  
Deirdre Garvey (Resigned 26 May 2021)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mary McPhillips.

### Attendance at Board Meetings

During 2021 the board held 8 scheduled meetings (6 routine board meetings, one board strategic planning meeting and the Co-op AGM).

Board Member	Attendance
Hugh Frazer (Chairperson)	8 of 8
Evanne Kilmurray (Vice Chairperson)	4 of 8
Fran Laycock (Treasurer)	7 of 8
Ann Marie O'Reilly	8 of 8
Seanie Lambe	7 of 8
David Little	8 of 8
Peter O'Connor	7 of 8
Mary McPhillips	7 of 8
James Flanagan	7 of 8
Darragh Reid	5 of 8
Mutale Kampuni	7 of 8
Cherif Labreche	8 of 8
Karl Ducque	4 of 8
Deirdre Garvey (Resigned)	3 of 3
Celine Kennedy (Appointed)	3 of 6

### Compliance with Sector-Wide Legislation and Standards

The society engages pro-actively with legislation, standards and codes which are developed for the sector. Dublin Inner City Community Co-operative Society Ltd subscribes to and is compliant with the following:

- The Industrial & Provident Societies Acts 1893 to 2018
- The Charities SORP (FRS 102)

### Events After the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

### Government Department Circulars

Dublin Inner City Community Co-operative Society Ltd is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

### Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the society's policy to agree payment terms with all suppliers and to adhere to those payment terms.

## Dublin Inner City Community Co-operative Society Ltd DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Industrial & Provident Societies Acts 1893 to 2018.

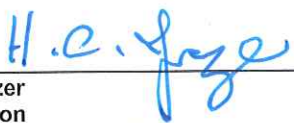
### Statement on Relevant Audit Information

In accordance with the Industrial & Provident Societies Acts 1893 to 2018, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Industrial & Provident Societies Acts 1893 to 2018, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the society's office at Unit 1 Killarney Court, Buckingham Street, Dublin 1.

Approved by the Board of Directors on 25<sup>th</sup> May 2022 and Signed on Its Behalf by:

  
\_\_\_\_\_  
Hugh Frazer  
Chairperson

  
\_\_\_\_\_  
Fran Laycock  
Treasurer



# Dublin Inner City Community Co-operative Society Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

The directors have elected to prepare the financial statements in accordance with the Industrial & Provident Societies Acts 1893 to 2018 and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 (SORP). Under the Industrial & Provident Societies Acts 1893 to 2018, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Society as to the financial year end and of the surplus or deficit of the Society for the financial year and otherwise comply with the Acts..

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the Society keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Society, enable at any time the assets, liabilities, financial position and net income or expenditure of the Society to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with the Irish Industrial & Provident Societies Acts 1893 to 2018 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the society's auditor in connection with preparing the auditor's report) of which the society's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the society's auditor is aware of that information.

Approved by the Board of Directors on 25<sup>th</sup> MAY 2022 and Signed on Its Behalf by:

H.C. Frazer  
Hugh Frazer  
Chairperson

Fran Laycock  
Fran Laycock  
Treasurer



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Inner City Community Co-operative Society Ltd**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the society financial statements of Dublin Inner City Community Co-operative Society Ltd for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the society as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP); and
- have been properly prepared in accordance with the requirements of the Irish Industrial & Provident Societies Acts 1893 to 2018.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on Other Matters Prescribed by the Industrial & Provident Societies Acts 1893 to 2018**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the society were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Inner City Community Co-operative Society Ltd**

### **Matters on Which We Are Required to Report by Exception**

Based on the knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. We are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions are not complied with by the Society. We have nothing to report in this regard.

### **Respective Responsibilities**

#### **Responsibilities of Directors for the Financial Statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the society's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further Information Regarding the Scope of Our Responsibilities As Auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of Dublin Inner City Community Co-operative Society Ltd**

#### **The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities**

Our report is made solely to the society 's members, as a body, in accordance with the Industrial & Provident Societies acts 1893 to 2018. Our audit work has been undertaken so that we might state to the society 's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the society and the society's members, as a body, for our audit work, for this report, or for the opinions we have formed.



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**Donal Ryan FCCA AITI**

**For and on Behalf of**

**DONAL RYAN & ASSOCIATES**

Chartered Certified Accountants and Statutory Auditors

32 Manor Street

Dublin 7

Ireland

30/05/2022

# Dublin Inner City Community Co-operative Society Ltd

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
<b>Income</b>							
Charitable activities							
State Funding	4.1	126,951	1,880,347	2,007,298	126,951	1,688,524	1,817,618
Other income	4.2	6,011	-	6,011	11,393	12,700	21,950
<b>Total Income</b>		<b>132,962</b>	<b>1,880,347</b>	<b>2,013,309</b>	<b>138,344</b>	<b>1,701,224</b>	<b>1,839,568</b>
<b>Expenditure</b>							
Direct charitable activities	5.1	130,099	1,868,183	1,998,282	130,690	1,689,759	1,820,449
Governance costs	5.1	-	12,164	12,164	-	11,672	11,672
<b>Net Income/(Expenditure)</b>		<b>2,863</b>	<b>-</b>	<b>2,863</b>	<b>7,654</b>	<b>(207)</b>	<b>7,447</b>
Transfers between funds		-	-	-	-	-	-
<b>Net Movement in Funds for the Financial Year</b>		<b>2,863</b>	<b>-</b>	<b>2,863</b>	<b>7,654</b>	<b>(207)</b>	<b>7,447</b>
<b>Reconciliation of Funds</b>							
Balances brought forward at 1 January 2021	14	25,072	-	25,072	17,418	207	17,625
<b>Balances Carried Forward at 31 December 2021</b>		<b>27,935</b>	<b>-</b>	<b>27,935</b>	<b>25,072</b>	<b>-</b>	<b>25,072</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.



**Dublin Inner City Community Co-operative Society Ltd**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2021

	Statement of Financial Activities	2021 €	2020 €
Gross income	Unrestricted funds	132,962	
	Restricted funds	1,880,347	
		<u>2,013,309</u>	<u>1,839,568</u>
<b>Total Income</b>		<b>2,013,309</b>	<b>1,839,568</b>
<b>Total Expenditure</b>		<b>(2,010,446)</b>	<b>(1,832,121)</b>
<b>Net Income/(Expenditure)</b>		<b><u>2,863</u></b>	<b><u>7,447</u></b>

The society has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.



# Dublin Inner City Community Co-operative Society Ltd

## BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
<b>Current Assets</b>			
Debtors	9	793	2,156
Cash at bank and in hand		252,255	243,222
		<u>253,048</u>	<u>245,378</u>
<b>Creditors: Amounts Falling Due within One Year</b>	10	(225,113)	(220,306)
<b>Net Current Assets</b>		<u>27,935</u>	<u>25,072</u>
<b>Total Assets Less Current Liabilities</b>		<u>27,935</u>	<u>25,072</u>
<b>Funds</b>			
Share Capital		13	13
Unrestricted Funds		27,922	25,059
<b>Total Funds</b>	14	<u>27,935</u>	<u>25,072</u>

Approved by the Board of Directors and Authorised for Issue on 25th May 2022 and Signed on Its Behalf by

H.C. Frazer  
Hugh Frazer  
Chairperson

Fran Laycock  
Fran Laycock  
Trustee



**Dublin Inner City Community Co-operative Society Ltd**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
<b>Cash Flows from Operating Activities</b>			
Net movement in funds		2,863	7,447
		<u>2,863</u>	<u>7,447</u>
Movements in working capital:			
Movement in debtors		1,363	653
Movement in creditors		4,807	160,728
		<u>9,033</u>	<u>168,828</u>
Cash generated from operations			
		<u>9,033</u>	<u>168,828</u>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>9,033</b>	<b>168,828</b>
<b>Cash and Cash Equivalents at 1 January 2021</b>		<b>243,222</b>	<b>74,394</b>
		<u>252,255</u>	<u>243,222</u>
<b>Cash and Cash Equivalents at 31 December 2021</b>	<b>17</b>	<b>252,255</b>	<b>243,222</b>

# Dublin Inner City Community Co-operative Society Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. GENERAL INFORMATION

Dublin Inner City Community Co-operative Society Ltd is a Society limited by shares and incorporated and domiciled in Ireland. The Society is incorporated under the Industrial & Provident Societies Acts 1893 to 2018. The Society is a registered society with the Charities Regulatory Authority and is a public benefit entity with an address at Unit 1 Killarney Court, Buckingham Street, Dublin 1.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the society.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the society's financial statements.

#### Statement of Compliance

The financial statements of the society for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Irish Industrial & Provident Societies Acts 1893 to 2018 and with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

In order for the financial statements to show a true and fair view the directors have determined the income and expenditure format be adapted to present results in accordance with the formats provided by Charities SORP in accordance with the FRS 102 which details the income and expenditure by nature, applying Section 1A of that Standard. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation. To use the formats set out in Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would provide information relevant to the understanding of the directors and the performance and financial position of the Co-operative.

#### Fund Accounting

The following are the categories of funds maintained:

##### Restricted Funds

Restricted Funds, represent grants which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the Co-operative.

##### Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the Co-operative and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

# Dublin Inner City Community Co-operative Society Ltd

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

### Income

All incoming resources are included in the Statement of Financial Activities when the Co-operative is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

#### Income from Government and Other Grants

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the Co-operative has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the society is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the Co-operative earns the right to consideration by its performance and included within income from charitable activities.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the society is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the society is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the society is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the society recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the society is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Deferred Income

A grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition or is subject to unmet conditions wholly outside the control of the recipient society, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured (expenditure is recognised on an accrual basis as a liability is incurred). Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

#### - Direct Society Costs

Direct society expenditure comprises those costs incurred by the organisation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### - Governance Society Costs

Governance society expenditure include those costs associated with meeting the constitutional and statutory requirements of the society and include the audit fees, costs of legal advice for the board of directors and costs linked to the strategic management of the society.

#### - Support Society Costs

Support costs are those functions that assist the work of the society but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Going Concern

Given the level of net funds the society holds the directors consider that there are no material uncertainties about the society's ability to continue as a going concern.

**Dublin Inner City Community Co-operative Society Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**Employee Benefits**

The Society operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income & expenditure account in the periods during which services are rendered by employees.

**Trade and Other Debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment for bad and doubtful debts.

**Trade and Other Creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash at Bank and in Hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation**

The Co-op has been granted charitable status by the Charities Regulatory Authority and as a consequence is not subject to tax on surpluses.

**3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

# Dublin Inner City Community Co-operative Society Ltd

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

### 4. INCOME

#### 4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
SICAP Social Inclusion & Community Activation Programme	-	887,437	887,437	878,141
ICCSP Inner City Community Support Programme	126,951	521,049	648,000	648,000
HSE Healthy Communities Project	-	151,173	151,173	2,500
HSE St. Teresa's Gardens	-	52,500	52,500	52,500
Big Scream NEIC Initiative Halloween Festival	-	154,586	154,586	120,084
Social Enterprise Capital Grant	-	5,435	5,435	29,864
Roma Employment and Training Programme	-	64,209	64,209	59,386
Criminologist Funding Programme	-	-	-	15,000
Covid-19 Grant	-	-	-	10,000
Strength-in-Diversity Project	-	35,965	35,965	-
Older Persons Activity Pack	-	6,993	6,993	-
NEIC Initiative Community Grants	-	1,000	1,000	-
Pobal - Ability Programme	-	-	-	2,143
	<u>126,951</u>	<u>1,880,347</u>	<u>2,007,298</u>	<u>1,817,618</u>

#### 4.2 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Other income	-	-	-	18,625
SICAP VAT	6,011	-	6,011	3,325
	<u>6,011</u>	<u>-</u>	<u>6,011</u>	<u>21,950</u>

### 5. EXPENDITURE

#### 5.1 CHARITABLE ACTIVITIES

	Charitable Activities €	Governance Costs €	2021 €	2020 €
Staff Costs (including Pension and PRSI)	443,207	7,736	450,943	325,475
Programme Support & Development	104,520	-	104,520	90,264
Support costs (see note 6)	56,867	-	56,867	52,568
Halloween Festival	154,586	-	154,586	121,584
Audit fees	-	4,428	4,428	3,936
Allocation to Members	1,239,102	-	1,239,102	1,238,294
<b>Total 2021</b>	<u>1,998,282</u>	<u>12,164</u>	<u>2,010,446</u>	<u>1,832,121</u>
<b>Total 2020</b>	<u>1,767,881</u>	<u>11,672</u>	<u>1,832,121</u>	

**Dublin Inner City Community Co-operative Society Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

continued

**6. ANALYSIS OF SUPPORT COSTS**

	2021 €	2020 €
Insurance	3,270	2,607
Property & Utilities	4,157	10,914
Accounting & Secretarial	23,316	19,754
Printing, Postage & Stationary	8,666	7,675
Communications	3,663	3,149
Technology Costs	8,095	2,838
Office Equipment	3,609	4,633
Meetings, Conferences & Travel	28	409
Bank Charges	404	319
General Expenses	1,659	270
	<u>56,867</u>	<u>52,568</u>

**7. EMPLOYEES AND REMUNERATION**

**Number of Employees**

The average number of persons employed during the financial year was as follows:

	2021 Number	2020 Number
Average of employees	<u>10</u>	<u>7</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	377,657	272,023
Social security costs	40,697	29,704
Pension costs	32,589	23,748
	<u>450,943</u>	<u>325,475</u>

**8. EMPLOYEE BENEFITS**

The society has a total of one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014

	2021 €	2020 €
€60,000 to €70,000	<u>1</u>	<u>1</u>

**9. DEBTORS**

	2021 €	2020 €
Trade debtors	780	2,143
Other debtors	13	13
	<u>793</u>	<u>2,156</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

continued

10. CREDITORS	2021	2020
Amounts Falling Due within One Year	€	€
Trade creditors	10,367	4,256
Taxation and social security costs	31,489	22,806
Other creditors	4	4
Pension accrual	12,332	499
Accruals	4,920	4,919
Deferred Income	166,001	187,822
	<u>225,113</u>	<u>220,306</u>
11. Deferred Income	2021	2020
	€	€
NEIC/Dublin City Council - Halloween Programme	5,330	9,916
HSE Healthy Communities Project	93,326	52,743
Roma Employment and Training Programme	26,405	15,614
SICAP	14,878	12,087
Strength-in-Diversity Migrant Project	26,062	62,027
Social Enterprise Grant	-	5,435
HSE St. Teresa's Garden Project	-	30,000
	<u>166,001</u>	<u>187,822</u>

**12. State Funding**

Detailed in compliance with DPE 022/03/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Agency	City of Dublin Local Community Development Committee
Government Department	Department of Rural and Community Development/European Social Fund
Grant Programme	Social Inclusion Community Activation Programme (SICAP)
Purpose of the Grant	Reduce poverty and promote social inclusion and equality
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€12,087
Total grant received in the year	€890,228
Fund (deferred) or due at financial year end	(€14,878)
Total grant taken to income in the year	€887,437
Expenditure in the year	€887,437
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.

Agency	Dublin City Council
Government Department	Department of Rural and Community Development
Grant Programme	Inner City Community Support Programme (ICCSPP)
Purpose of the Grant	Community Development & Social Inclusion
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€0
Total grant received in the year	€648,000
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€648,000
Expenditure in the year	€648,000
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.



# Dublin Inner City Community Co-operative Society Ltd

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

<b>Agency</b>	<b>Health Service Executive</b>
Government Department	Department of Health
Grant Programme	Healthy Communities Project
Purpose of the Grant	Community Health, Wellbeing & Social Prescribing
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€52,743
Total grant received in the year	€191,757
Fund (deferred) or due at financial year end	(€93,327)
Total grant taken to income in the year	€151,173
Expenditure in the year	€151,173
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.
<b>Agency</b>	<b>Health Service Executive</b>
Government Department	Department of Health
Grant Programme	Social Inclusion & Community Health St. Teresa's Gardens
Purpose of the Grant	Funding for Community Development Health Worker
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€30,000
Total grant received in the year	€22,500
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€52,500
Expenditure in the year	€52,500
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.
<b>Agency</b>	<b>NEIC Initiative &amp; Dublin City Council</b>
Government Department	Department of Rural and Community Development
Grant Programme	NEIC Initiative Big Scream Halloween Festival
Purpose of the Grant	Halloween Festival North East Inner City Dublin
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€9,916
Total grant received in the year	€150,000
Fund (deferred) or due at financial year end	(€5,330)
Total grant taken to income in the year	€154,586
Expenditure in the year	€154,586
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.
<b>Agency</b>	<b>Department of Rural and Community Development</b>
Government Department	Department of Rural and Community Development
Grant Programme	Social Enterprise Capital Grant
Purpose of the Grant	Social Enterprise in the inner-city area of Dublin
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€5,435
Total grant received in the year	€0
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€5,435
Expenditure in the year	€5,435
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.

**Dublin Inner City Community Co-operative Society Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

<b>Agency</b>	<b>Department of Children, Youth, Equality, Disability &amp; Integration</b>
Government Department	Department of Children, Youth, Equality, Disability & Integration
Grant Programme	Roma Employment and Training Programme (REaT)
Purpose of the Grant	Employment and Training Support for Roma Community
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€15,614
Total grant received in the year	€75,000
Fund (deferred) or due at financial year end	(€26,405)
Total grant taken to income in the year	€64,209
Expenditure in the year	€64,209
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.
<b>Agency</b>	<b>Department of Children, Youth, Equality, Disability &amp; Integration</b>
Government Department	Department of Children, Youth, Equality, Disability & Integration
Grant Programme	Migrant Integration, Strength In Diversity
Purpose of the Grant	Support for the social and economic inclusion of migrant communities
Term	Expires 31 December 2023
Deferred income b/fwd from 2020	€62,027
Total grant received in the year	€0
Fund (deferred) or due at financial year end	(€26,062)
Total grant taken to income in the year	€35,965
Expenditure in the year	€35,965
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.
<b>Agency</b>	<b>NEIC Initiative</b>
Government Department	Department of Taoiseach
Grant Programme	NEIC Initiative Community Grants Scheme
Purpose of the Grant	Support for local North Wall Women's Knitting Group/Social inclusion
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€0
Total grant received in the year	€1,000
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€1,000
Expenditure in the year	€1,000
Received in the financial year	31 December 2021
Capital Grant	Nil
<b>Agency</b>	<b>City of Dublin Local Community Development Committee</b>
Government Department	Department of Rural and Community Development
Grant Programme	Social Inclusion Community Activation Programme (SICAP) VAT
Purpose of the Grant	VAT Reimbursements
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€0
Total grant received in the year	€6,011
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€6,011
Expenditure in the year	€3,148
Taken to Unrestricted Reserves	€2,863
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement.

**Dublin Inner City Community Co-operative Society Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

continued

**13. RESERVES**

	<b>Funds</b>	<b>Ordinary Shares</b>	<b>Total</b>
	€	€	€
At 1 January 2021	25,059	13	25,072
(Deficit)/Surplus for the financial year	2,863	-	2,863
At 31 December 2021	<u>27,922</u>	<u>13</u>	<u>27,935</u>

**14. RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	€	€	€
At 1 January 2020	17,418	207	17,625
Movement during the financial year	7,654	(207)	7,447
At 31 December 2020	25,072	-	25,072
Movement during the financial year	2,863	-	2,863
At 31 December 2021	<u>27,935</u>	<u>-</u>	<u>27,935</u>

**15. CAPITAL COMMITMENTS**

The society had no material capital commitments at the financial year-ended 31 December 2021.

**16. DIRECTORS' REMUNERATION**

The present membership of the board is listed on the 'Directors and Other Information' page.

No members of the board received any remuneration during 2021 (2020 - Nil).

No other person related to the organisation had any personal interest in any contract or transaction entered into by the organisation during 2021 (2020 - Nil).

**17. CASH AND CASH EQUIVALENTS**

	<b>2021</b>	<b>2020</b>
	€	€
Cash at bank and in hand	<u>252,255</u>	<u>243,222</u>

**18. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Co-op since the financial year-end.

**19. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on

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25<sup>th</sup> MAY 2022



DUBLIN INNER CITY COMMUNITY CO-OPERATIVE SOCIETY LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2021

	2021 €	2020 €
<b>Income</b>		
SICAP	887,437	878,141
SICAP VAT Reimbursements	6,011	3,325
Inner City Community Support Programme	648,000	648,000
HSE Healthy Communities Project	151,173	2,500
HSE St. Teresa's Gardens Community Health	52,500	52,500
Ability Programme	-	2,143
NEIC Big Scream - Halloween Programme	154,586	120,084
Roma Employment & Training Project	64,209	59,386
Covid-19 Grants - Dublin City Council	-	10,000
Criminologist	-	15,000
Social Enterprise Capital Grant Funding	5,435	29,864
Strength-in-Diversity Migrant Inclusion Project	35,965	-
Older Persons Activity Pack	6,993	-
NEIC Initiative Community Grants Scheme Knitting Group	1,000	-
Other income	-	18,625
	<u>2,013,309</u>	<u>1,839,568</u>
<b>Expenses</b>		
Wages and salaries	377,657	272,023
Social security costs	40,697	29,704
Staff defined contribution pension costs	32,589	23,748
Board Costs	1,582	-
An Siol CDP	151,929	150,855
Community After Schools Project	123,670	123,669
Daughters of Charity - Taca Clann	48,979	48,979
Big Scream Halloween Costs	154,586	121,584
ICON Partnership	129,842	130,087
Inner City Enterprise	65,127	65,127
LYCS	97,712	97,791
NASCADH CDP	71,408	71,408
New Communities Partnership	51,339	51,118
North Wall CDP	56,082	56,082
North West Inner City Network	140,622	140,786
Robert Emmet CDP	97,081	97,081
SICCDA	98,755	98,755
SWICN	106,556	106,556
Programme Support and Development	104,519	90,264
Rates	-	2,400
Insurance	3,270	2,607
Light and heat	3,773	2,564
Repairs and maintenance	384	5,950
Printing, postage, stationery and other office costs	9,934	12,308
Advertising and telecommunications	3,663	3,149
Computer costs	9,226	2,838
Travelling and transport	28	409
Legal and professional	21,734	19,754
Auditor's/Independent Examiner's remuneration	4,428	3,936
Bank charges	404	319
General expenses	1,660	270
Subscriptions	1,210	-
	<u>2,010,446</u>	<u>1,832,121</u>
<b>Net (Deficit)/Surplus</b>	<u>2,863</u>	<u>7,447</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**SICAP Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	12,087	-
SICAP Fund	890,228	890,228
Deferred Income c/fwd 2022	(14,878)	(12,087)
	<b>887,437</b>	<b>878,141</b>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	143,935	143,733
Rent	1,755	1,535
Insurance	1,733	1,382
Postage, stationary & office equipments	5,422	4,168
Repairs & renewals	-	-
Light & heat	-	1,523
Computer costs	669	518
Travelling	-	72
Training & conferences	557	-
Accountancy, legal & professional fees	9,744	4,779
Audit	7,657	3,936
Bank charges	-	212
Subscription, publications & telecommunications	1,060	-
Programme support & development	-	1,379
An Siol / CDP Cabra	87,781	87,781
Community After School's Project (CASP)	71,333	71,333
Inner City Enterprise	37,441	37,441
ICON	74,416	74,416
Nascadh CDP	41,484	41,484
New Communities Partnership	34,768	34,768
Northwall CDP	33,134	33,134
North West Inner City Network	76,093	76,093
Robert Emmet CDP	55,894	55,894
SICCCDA	56,880	56,880
South West Inner City Network	61,328	61,328
LYCS	56,083	56,083
Daughters of Charity Community Services	28,271	28,271
	<b>887,437</b>	<b>878,141</b>
<b>(Deficit)/Surplus for year</b>	<b>-</b>	<b>-</b>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**ICCSP Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Dublin City Council / Department of Rural & Community	521,049	521,049
	<b>521,049</b>	<b>521,049</b>
<b>Expenditure</b>		
An Siol / CDP Cabra	62,686	62,686
Community After School's Project (CASP)	52,337	52,337
Inner City Enterprise	27,686	27,686
ICON	54,907	54,907
Nascadh CDP	29,924	29,924
New Communities Partnership	16,338	16,338
Northwall CDP	22,948	22,948
North West Inner City Network	63,883	63,883
Robert Emmet CDP	41,187	41,187
SICCDA	41,875	41,875
South West Inner City Network	45,228	45,228
LYCS	41,341	41,341
Daughters of Charity Community Services	20,708	20,708
	<b>521,049</b>	<b>521,049</b>
<b>(Deficit)/Surplus for year</b>	<b>-</b>	<b>-</b>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**ICCSP Income & Expenditure Account Unrestricted**

	2021 €	2020 €
<b>Income</b>		
Dublin City Council / Department of Rural & Community	126,951	126,951
	<u>126,951</u>	<u>126,951</u>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	80,401	84,476
Rent	650	865
Insurance	1,537	1,225
Postage, stationary & office equipments	7,814	8,103
Repairs & renewals	384	5,000
Light & heat	1,280	1,042
Computer costs	6,342	2,319
Travelling	16	302
Training Support to Members	7,200	-
Accountancy, legal & professional fees	3,229	6,821
Bank charges	383	85
Subscription, publications & telecommunications	3,308	3,078
Programme support & development	9,676	12,135
Board Costs	1,582	-
General expenses	1,649	-
Halloween costs and festival	1,500	1,500
	<u>126,951</u>	<u>126,951</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>



**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**HSE Healthy Communities Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	52,743	-
Healthy Communities Project	191,757	55,243
Deferred Income c/fwd 2022	(93,327)	(52,743)
	<u>151,173</u>	<u>2,500</u>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	99,462	-
Programme support & development	51,712	2,500
	<u>151,173</u>	<u>2,500</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**HSE St. Teresa's Gardens Project Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	30,000	-
St. Teresa's Gardens Project	22,500	82,500
Deferred Income c/fwd 2022	-	(30,000)
	<u>52,500</u>	<u>52,500</u>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	43,338	41,058
General expenses	-	3,060
Programme support & development	9,162	8,382
	<u>52,500</u>	<u>52,500</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**Big Scream NEIC Halloween Programme Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	9,916	-
Halloween Funding	150,000	130,000
Deferred Income c/fwd 2022	(5,330)	(9,916)
	<u>154,586</u>	<u>120,084</u>
<b>Expenditure</b>		
Halloween events & festival director	<u>154,586</u>	<u>120,084</u>
	<u>154,586</u>	<u>120,084</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**REaT-Roma employment & Training Programme Income & Expenditure Account**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	15,614	-
Roma Community Programme	75,000	75,000
Deferred Income c/fwd 2022	(26,405)	(15,614)
	<u>64,209</u>	<u>59,386</u>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	54,632	53,000
Postage, stationary & office equipments	279	37
Repairs & renewals	-	950
Travelling	-	35
Accountancy, legal & professional fees	5,556	5,093
Bank charges	22	22
Subscription, publications & telecommunications	360	120
General expenses	10	40
Programme support & development	3,350	89
	<u>64,209</u>	<u>59,386</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**Co-op Older Persons Working Group Activity Packs Income & Expenditure**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	-	-
Older Persons Activity Pack	6,993	5,200
Deferred Income c/fwd 2022	-	-
	<u>6,993</u>	<u>5,200</u>
<b>Expenditure</b>		
Programme support & development	<u>6,993</u>	<u>5,200</u>
	<u>6,993</u>	<u>5,200</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
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**NEIC Initiative Community Grants Scheme Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
NEIC Initiative Community Grants Scheme Knitting Group	1,000	-
	<u>1,000</u>	<u>-</u>
<b>Expenditure</b>		
Programme support & development	1,000	-
	<u>1,000</u>	<u>-</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**Strength-in-Diversity Project Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	62,027	-
Strength-in-Diversity Migrant Inclusion Project	-	62,027
Deferred Income c/fwd 2022	(26,062)	(62,027)
	<u>35,965</u>	<u>-</u>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	29,176	-
Postage, stationary & office equipments	41	-
Computer costs	1,083	-
Travelling	11	-
Subscription, publications & telecommunications	145	-
Programme support & development	5,508	-
	<u>35,965</u>	<u>-</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>

**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**Social Enterprise Capital Grant Income & Expenditure Account Restricted**

	2021 €	2020 €
<b>Income</b>		
Deferred Income b/fwd 2020	5,435	18,799
Social Enterprise Capital Grant Funding	-	16,500
Deferred Income c/fwd 2022	-	(5,435)
	<u>5,435</u>	<u>29,864</u>
<b>Expenditure</b>		
Wages and salaries (including employer's PRSI)	-	3,209
Programme support & development	5,435	26,655
	<u>5,435</u>	<u>29,864</u>
<b>(Deficit)/Surplus for year</b>	<u>-</u>	<u>-</u>



**Dublin Inner City Community Co-operative Society Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2021

**SICAP VAT Income & Expenditure**

	2021 €	2020 €
<b>Income</b>		
SICAP VAT	6,011	3,325
	<u>6,011</u>	<u>3,325</u>
<b>Expenditure</b>		
SICAP Reimbursement	3,148	2,340
	<u>3,148</u>	<u>2,340</u>
<b>(Deficit)/Surplus for year</b>	<u><u>2,863</u></u>	<u><u>984</u></u>