

Dublin Inner City Community Co-operative Society Ltd
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Dublin Inner City Community Co-operative Society Ltd

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Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' AND OTHER INFORMATION

Chairperson	Hugh Frazer
Vice Chairperson	Evanne Kilmurray
Treasurer	Fran Laycock
Directors	Ann Marie O'Reilly Seanie Lambe David Little Peter O'Connor Mary McPhillips James Flanagan Darragh Reid Mutale Kampuni Cherif Labreche Karl Ducque Celine Kennedy
Society Secretary	Mary McPhillips
Charities Regulatory Authority Number	20107079
Society Registration Number	5628R
Registered Office and Principal Address	Unit 1 Killarney Court Buckingham Street Dublin 1
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditors 34 Manor Street Dublin 7 Ireland
Bankers	AIB Bank Capel Street Dublin 1

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The Board of Directors present their report and the audited financial statements for the year ended 31 December 2022.

About Dublin Inner City Community Co-operative Society Ltd

The Dublin Inner City Community Co-operative Society Ltd trading as Dublin City Community Cooperative (and generally referred to as 'the Co-op') was established in November 2014. The society is an alliance of 13 grassroots Dublin inner city & community development organisations which have come together to ensure the development and delivery of social, economic, environmental and cultural services within their communities. All thirteen organisations are partially funded by the national Social Inclusion Community Activation Programme (SICAP) and the Inner City Community Support Programme (ICCSPP) as well as by a range of other statutory and non-statutory funders and operate in the most disadvantaged areas of the inner city. The Co-op's members are operational in all or parts of Dublin 1,3,7,8 as well as disadvantaged areas of Dublin 2 & 4.

For several years prior to the establishment of the Co-op, Dublin's inner city was in the anomalous position of being the only region in Ireland to have no local development company. This had contributed to Dublin's inner city communities becoming increasingly less visible and without a voice at a time when the country was experiencing the depths of austerity and when community development funding was reduced and when services were most needed. The creation of the Co-op has brought improved coordination as well as a formal umbrella structure and a collective voice for its member organisations within the inner city.

A critical element of the work of the Co-op is with 'hard to reach' target groups or more appropriately referred to as 'seldom heard/seldom listened to' target groups. The 'hard to reach/seldom heard/seldom listened to' are those perceived as difficult to engage due to their social circumstances, characteristics and behaviours, and their institutional relationships such as not using health or other services. Hard to reach/seldom heard/seldom listened to communities and individuals are diverse but they include those who face barriers to participation, including economic and social barriers, such as, but not limited to, class, income/wealth, geographic location, language, age, gender, ethnicity, education, residential status, health and religion. What is critical to note is that their needs are diverse and complex. Successful interventions respond to the needs, characteristics, and local circumstances of the hard to reach/seldom heard/seldom listened to groups. The COVID-19 years, in particular 2020 and 2021, exacerbated the challenges interacting and engaging with hard to reach/seldom heard/seldom listened to individuals and communities.

The combined knowledge, experience, and synergies that have resulted from bringing the Co-op's 13 members into a structured and coherent alliance continues to enhance the extent, depth, and breadth of community development and the delivery of much needed services across Dublin's inner city. The strengths of the Co-op model were never more in evidence than during the COVID-19 crisis years of 2020 and 2021 and again in 2022 when responding to the refugee crisis (Ukrainian and non-Ukrainian refugees). The closeness and connectedness to grassroots communities, families and individuals meant the Co-op and its member organisations were able to quickly respond to the evolving and rapidly changing needs caused first by the pandemic and then in 2022 by the sudden and dramatic arrival of large numbers of refugees into the inner city area as well as into the country as a whole.

Since early 2019 the Co-op has been implementing a comprehensive Roma Employment & Training Programme (REaT). Once again, the project proved to be extremely busy during 2022 with very high demand for its services from the inner city Roma population. The Roma community in the inner city is highly marginalised and suffers extreme disadvantage with high numbers residing in homeless accommodation. A total of 432 Roma families were active on the Co-op's Caseload during 2022. 281 families were new families accessing REaT for the first time during 2022. The Co-op welcomed a second staff member to the Roma Project team, a necessary recruitment to deal with the increasing demand for our service.

In addition to the specific work of the Co-op's 13-member organisations the Co-op itself looks to partner and collaborate with like-minded organisations engaged in social, economic and community development activities across the city. As an example, the Co-op is an active member of the North Inner City Community Coalition (NICCC) and chairs a number of its working groups. The Co-op is an active participant in the structures and sub-groups of the North East Inner City (NEIC) Initiative which resulted from the 2016/2017 Mulvey Consultation process. The Co-op is also a member of the south west inner city Community Organisations and Residents Network (CORN) - a local south west inner city structure with circa 50 member organisations - which meets on a monthly basis. In 2022 the Co-op continued its partnership with the St. Teresa's Gardens Regeneration Board through its secondment of a Community Development Health Worker (CDHW) to the area. The HSE provides funding to the Co-op for the CDHW. Finally, during 2022 the Co-op's CEO continued to sit on the board of the two-year (2021-2023) pilot North Inner City Community Safety Partnership (CSP). The Community Safety Partnership is a national initiative of the Department of Justice established to implement one of the key recommendations of the Commission on the Future of Policing in Ireland regarding the safety and wellbeing of local communities. The Co-op CEO is also a member of the CSP On-Street Drug Dealing Working Group.

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The Co-op continued its implementation of the SICAP 2018-2023 Programme successfully meeting and exceeding its contracted 2022 Key Performance Indicator (KPI) targets. Similarly, with the ICCSP 2018-2022 Programme all agreed Actions and Activities were implemented on schedule and to the highest professional community development standards. During 2022 the Co-op commenced discussions with the Department of Rural & Community Development with a view to renewing the ICCSP Programme for another twelve month period. In Q4 2022 the Department confirmed an extension of ICCSP funding for twelve months, covering all of 2023. Detailed narrative and financial reports were prepared during 2022 for both SICAP and ICCSP programmes and can be shared upon request.

The Co-op is actively involved in the national Ability Programme which provides funding to local, regional and national projects in the Republic of Ireland that focus on bringing young people with disabilities between the ages of 15 and 29 closer to the labour market. The programme targets young people who are not currently work ready using a range of person-centred supports. This type of work assists young people to identify and follow progression routes based on both their potential and their needs. As a result, the programme promotes positive pathways into education, training and employment for participants. The Co-op is a member of an Ability Programme consortium covering the south Dublin city area. The lead organisation is Dublin South City Partnership with Ballyfermot Chapelizod Partnership, NLP Ballyfermot and the Co-op the other consortium members. The Ability Programme was due to conclude at end of 2021 but additional funding was provided up to mid-2023.

In mid-2020 the Co-op submitted a proposal in response to a call for proposals for a Healthy Communities Project in the North East Inner City (NEIC). The proposal was successful. The project commenced on 1st January 2021. Despite starting a new project in the middle of COVID-19 Level 5 restrictions the Healthy Communities Project flourished during 2021 and continued to grow and expand its work during 2022. Throughout the year the project's five staff-one Project Coordinator, one Social Prescribing Link Worker and three Community Health Workers-worked closely with statutory agencies (in particular the HSE), non-statutory organisations, schools and residents.

During the last quarter of 2020 the Co-op applied for and secured funding (€206,758 over 3 years) for a migrant inclusion project covering the entire inner city area including all of Dublin 8 which extends into non Co-op catchment areas. The project, titled Strength-in-Diversity, officially commenced on 1st January 2021 with 2022 providing to be a very busy 12 months as a significant component of the work was concentrated on the refugee crisis and the large influx of Ukrainian and International Protection applicants to the inner city. The Strength-in-Diversity Project is funded for 2021, 2022 & 2023 and works in partnership with the Dublin South City Partnership in areas of Dublin 8 outside the Co-op's catchment area. Funding supports the salary of one full time coordinator and a small budget for programme activities.

The scale of new arrivals (refugees) into the Co-op's catchment area during 2022 saw the Co-op demonstrate its agility and emergency response capacity by redirecting both resources and staff to deal with the sudden and unexpected surge in demand for assistance. By the end of 2022 the Co-op was interacting with 23 refugee accommodation centres across the inner city area. These centres were accommodating both Ukrainian and non-Ukrainian refugees.

The Co-op received additional funding during the year from the Department of Community & Rural Development specifically for refugee response. The additional funding was a welcome development that enabled the Co-op initiate a recruitment process for a Refugee Support Worker towards the end of 2022 and this person will commence work early 2023.

The board of the Co-op notes with deep concern the rise in far right and anti-migrant rhetoric and protests evident during the last quarter of 2022, both in the inner city and across the country. The board of the Co-op unequivocally condemns racism and xenophobia in all forms.

The Co-op's Strength-in-Diversity Project has in-house expertise on issues relating to racial justice and racism and it is expected the Co-op's work in this regard will feature strongly during 2023. It should also be noted that the demographic profile of the inner city continues to evolve. The area has become one of the most multi-culturally diverse communities in the entire country. Therefore, community development on the ground must remain keenly aware of and responsive to this rapidly changing environment.

At the end of 2021 the board of the Co-op decided to allocate the twelve months of 2022 to developing the Co-op's second strategic plan, to cover the years 2023-2027. The Co-op's inaugural strategic plan ran from 2018-2021. Detailed consultation, discussion and planning took place throughout 2022 and in November 2022 the board signed off on the Co-op's Strategic Plan 2023-2027. Hard copies are available from the Co-op office, with soft copies available on the Co-op website.

The Co-op and its member organisations are involved in a range of programmes and activities which can broadly be categorised as follows:

Community Development

Community Development is a process that seeks to build strong, sustainable communities by bringing people and groups together for the good of the wider community and society. Based on principles of equality, empowerment,

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

social justice, fairness and respect it sets out to influence power structures and remove barriers that prevent people from taking part in decisions that affect their lives. The Co-op supports local people and groups to be active participants in society.

Life Long Learning & Education

The Co-op and its members support people (young and old) to access a wide range of learning opportunities, both formal (up to and including FETAC Level 5) and informal, that prepare them for life and employment.

Children, Childcare & Families

Several of the Co-op's members operate and support local childcare and childhood development services and support parents in their ongoing personal advancement, education and employment. A number of childcare programmes operated by Co-op members provide full day care services for children aged between 1-5 as well as a number of After School Projects for older children. The Co-op prides itself on its child-centred approach and aims to offer each child a safe and caring environment in which to develop physically, emotionally, intellectually and socially.

Enterprise & Employment

The Co-op supports people to develop skills and abilities to prepare for, find and keep a job and provides a range of services in this regard. The Co-op also has specialist staff within its membership who provide expertise, advice and guidance to people on setting up their own business, both for-profit and social enterprises.

Advocacy

The Co-op is committed to social justice, equality and the eradication of poverty. Towards this aim the Co-op engages in targeted advocacy on behalf of the people and communities we interact with. A core aim of the Co-op is to ensure the voiceless of Dublin's inner city are given a voice and that their voice is listened to.

The Co-op authored several advocacy papers during the year, all of which are available on the Co-op's website www.dublincitycommunitycoop.ie

A list of the advocacy papers prepared during 2022 are as follows:

- Policy Framework for Children & Youth in Ireland for next years-Co-op submission
- Low Pay Commission on National Minimum Wage
- Statement on Childcare & Ukraine Refugee Situation
- Two Tier Refugee System (Ukraine and non-Ukraine)
- Small Area Statistics NEIC: On-Street Drug Dealing & Drugs Related Intimidation
- The Right to Housing Referendum, a Co-op submission
- Lessons & Recommendations from the frontline of Ireland's refugee response

All seven papers have been shared internally and externally.

We continue to distribute hard copies of the Co-op's important report, ***No Child Shall Suffer***, which we launched in late 2021. Hard copies are available from head office upon request and a soft copy is available on the Co-op's website.

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Structure, Governance and Management

Structure

The Co-op had thirteen employees during 2022, including its Chief Executive Officer, who reports to the Co-op Board. The Co-op also contracts in specialist services on an 'as-needs' basis and during 2022 its Financial Administrator was retained on a contract-for-services basis. The Board comprises one representative from each of its 13 member organisations and an independent chairperson. The names of the persons who at any time during the year were directors of the Co-op are listed on Page 3. There are four board standing sub-committees, Governance; Finance & Audit; Performance & Resources and Advocacy-for-Change, all of which were active during 2022. Members of the board and subcommittees are named on the Co-op's website www.dublincitycommunitycoop.ie

During 2022 the board held six scheduled meetings, two special board meetings and one board strategic planning meeting. In addition, the AGM took place on 25th May 2022.

As reported in previous audited accounts in 2018 the Co-op became fully compliant with the Community & Voluntary sector's Governance Code following extensive work as part of a 'governance journey' over the preceding two years. This compliance was fully maintained during subsequent years while plans were put in place for ensuring compliance with the new mandatory Charities Regulatory Authority's (CRA) Code of Governance. During 2020 four extensive training sessions on the new CRA Code were provided by an external governance expert retained by the Co-op for the Co-op and its 13 members. The training's objective was to support the Co-op head office and the 13 member organisations to be fully compliant with the Code by October 2021 (originally to be December 2020 but this was extended due to COVID-19). The Co-op board formally declared compliance with the mandatory Code in April 2021. The Co-op's Governance Code compliance files are available for inspection by the Charities Regulatory Authority should the need arise. The Board of the Co-op re-confirmed its compliance with the Charities Regulator Governance Code at its December 2022 board meeting. In addition, in 2022 the Co-op retained the services of a governance expert who was made available to member organisations on an as-needs basis during the year.

The Co-op submitted its annual report to the Charities Regulatory Authority on schedule in October 2022.

The Co-op submitted four quarterly reports during 2022 to the Lobby Regulator as required under legislation.

Following approval at the Co-op's AGM in May 2022 the Co-op's audited accounts were submitted to the Registry of Friendly Societies as per our statutory obligation to do so.

The Co-op's new Rules (constitution) as approved at the May 2022 AGM were registered with the Charities Regulator and Registry of Friendly Societies.

Attendance at Board Meetings

During 2022 the board held 10 meetings.
(including the AGM)

Hugh Frazer (Chairperson)	9/10
Evanne Kilmurray (Vice Chairperson)	6/10
Fran Laycock (Treasurer)	6/10
Ann Marie O'Reilly	7/10
Seanie Lambe	7/10
David Little	9/10
Peter O'Connor	9/10
Mary McPhillips	8/10
James Flanagan	5/10
Darragh Reid	6/10
Mutale Kampuni	0/10
Cherif Labreche	6/10
Karl Ducque	3/10
Celine Kennedy	3/10

Financial Review

The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail and are considered accurate, satisfactory and appropriate by the board of directors. The retained surplus/(deficit) for the financial year 2022 amounted to €14,152 (2021 - €2,863).

Results and Dividends

At the end of the financial year the charity has assets of €292,859 (2021 - €253,048) and liabilities of €250,772 (2021 - €225,113). The net assets of the charity have increased by €14,152.

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Reserves

The Society recognises the importance of having reserves in place. It is the intention of the Society to grow its reserves where possible while at the same time complying with statutory funders requirements regarding annual budget expenditure.

Principal Risks and Uncertainties

The Co-op is aware of the risks to which it is exposed, in particular those related to its operations and finances. The board has identified its principal risk to be liquidity risk and its exposure to a limited number of public funding grants. The Co-op intends to engage intensively with the Department of Rural & Community Development/Dublin City Council, the Department of Children, Youth, Disability, Equality & Integration and the HSE during 2023 with a view to securing a continuation of funding beyond 2023 for the ICCSP, Roma Programme, Strength-in-Diversity, Healthy Communities Programme and St. Teresa's Gardens grants respectively.

In addition, the current iteration of the SICAP Programme concludes at end of 2023 and the Department of Community & Rural Development will publicly tender for a third SICAP Programme during 2023. The Co-op will submit a proposal.

Further information on the Co-op is available at:

- the Co-op's website www.dublincitycommunitycoop.ie
- the Co-op's Facebook page (2) Dublin City Community Coop | Facebook
- the Co-op's YouTube Channel Dublin City Community Co-op | YouTube
- <https://www.instagram.com/dublincitycommunitycoop/> | Instagram
- [@dublincitycommunitycoop](https://twitter.com/dublincitycommunitycoop) / Twitter

Future Developments

The society plans to continue its present activities based on the overarching framework of its new Strategic Plan, *Our Community, Our Place, Our Inner City*, 2023-2027.

The Society's two primary funding sources remain the Social Inclusion & Community Activation Programme (SICAP) 2018-2023 and the Inner City Community Support Programme (ICCSP) 2018-2023. Securing both funding streams beyond 2023 is a key priority.

A significant challenge for the Co-op regarding future growth and expansion is the availability of additional office space. The lack of available office space combined with the lack of funds to cover the high cost of renting office space in the inner city is proving to be an obstacle very difficult to address.

The Co-op and the communities of the inner city face a very uncertain and challenging 2023 with soaring cost of living increases hitting socio-economically disadvantaged communities very hard. Internationally, as 2022 concludes geo-political uncertainty intensifies with the war in Ukraine grinding on with horrendous consequences and tensions between the West, in particular the US and China, continue to worsen. Humanitarian crises continue to bubble away in several locations especially in the Horn of Africa and Sudan. In Ireland, the housing crisis and the homeless emergency go from bad to worse with Government policies consistently failing to make material in-roads into addressing the problem.

Migration and climate change, with a focus on ensuring that justice, equity, compassion and equality underpin responses to both, will become increasingly important components of the Co-op's portfolio of work in the coming years.

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Hugh Frazer
Evanne Kilmurray
Fran Laycock
Ann Marie O'Reilly
Seanie Lambe
David Little
Peter O'Connor
Mary McPhillips
James Flanagan
Darragh Reid
Mutale Kampuni
Cherif Labreche
Karl Ducque
Celine Kennedy

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mary McPhillips.

Events After the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

Government Department Circulars

Dublin Inner City Community Co-operative Society Ltd is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the Co-op's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Auditors

Donal Ryan & Associates have expressed their willingness in office in accordance with the provisions of the Industrial & Provident Societies Acts 1893 to 2018.

Statement on Relevant Audit Information

In so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Compliance Statement

The directors are responsible for securing the Co-op's compliance with its relevant obligations (compliance with both co-operative and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the Co-op's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

Dublin Inner City Community Co-operative Society Ltd DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Accounting Records

The Directors acknowledge the Responsibilities under the Industrial & Provident Societies Acts 1893 to 2018 to keep proper books and records for the Society. Appropriate measures have been taken by the Directors to ensure compliance regarding proper books of account, the implementation of necessary policies and procedures for recording transactions, the retention of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the Co-op are maintained at the business address.

Approved by the Board of Directors on 8th June 2023 and Signed on Its Behalf by:


Hugh Frazer
Chairperson


Fran Laycock
Treasurer



Dublin Inner City Community Co-operative Society Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

The directors have elected to prepare the financial statements in accordance with the Industrial & Provident Societies Acts 1893 to 2018 and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 (SORP). Under the Industrial & Provident Societies Acts 1893 to 2018, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Society as to the financial year end and of the surplus or deficit of the Society for the financial year and otherwise comply with the Acts.

In preparing these financial statements, the board are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

that the Co-op will continue in business.

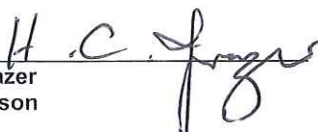
The board confirm that they have complied with the above requirements in preparing the financial statements.

The board is responsible for ensuring that the Society keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Society, enable at any time the assets, liabilities, financial position and surplus or deficit of the Society to be determined with reasonable accuracy, enable the financial statements to be audited, and comply with the Irish Industrial & Provident Societies Acts 1893 to 2018.

They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Approved by the Board of Directors on 8th June 2023 and Signed on Its Behalf by:


Hugh Frazer
Chairperson


Fran Laycock
Treasurer



INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Inner City Community Co-operative Society Ltd

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Dublin Inner City Community Co-operative Society Ltd for the year ended 31 December 2022, which comprises of the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Funds, the cash flow statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 (SORP).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Society as at 31 December 2022 and of its surplus/(deficit) for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective 1 January 2015 (SORP); and
- have been prepared in accordance with the requirements of the Industrial & Provident Societies Acts 1893 to 2018

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the organisation's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

We have nothing to report in this regard.

Opinions on other matters prescribed by Industrial & Provident Societies Acts 1893 to 2018

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Society were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Industrial & Provident Societies Acts 1893 to 2018.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Inner City Community Co-operative Society Ltd

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the Co-operative and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Inner City Community Co-operative Society Ltd

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

This report is made solely to the Society's members as a body in accordance with Industrial & Provident Societies Acts 1893 to 2018. Our audit work has been undertaken so that we might state to the Society's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society or the Society's members as a body for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI

For and on Behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditors

34 Manor Street

Dublin 7

Ireland

8/6/2023

Dublin Inner City Community Co-operative Society Ltd

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Income							
Charitable activities							
State Funding	4.1	133,299	2,370,031	2,503,330	126,951	1,880,347	2,007,298
Other income	4.2	9,408	-	9,408	6,011	-	6,011
Total Income		142,707	2,370,031	2,512,738	132,962	1,880,347	2,013,309
Expenditure							
Direct charitable activities	5.1	128,555	2,353,283	2,481,838	130,099	1,868,183	1,998,282
Governance costs	5.1	-	16,748	16,748	-	12,164	12,164
Total Expenditure		128,555	2,370,031	2,498,586	130,099	1,880,347	2,010,446
Net Income/(Expenditure)		14,152	-	14,152	2,863	-	2,863
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		14,152	-	14,152	2,863	-	2,863
Reconciliation of Funds							
Balances brought forward at 1 January 2022	14	27,935	-	27,935	25,072	-	25,072
Balances Carried Forward at 31 December 2022		42,087	-	42,087	27,935	-	27,935

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Dublin Inner City Community Co-operative Society Ltd

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Current Assets			
Debtors	9	7,917	793
Cash at bank and in hand		284,942	252,255
		<u>292,859</u>	<u>253,048</u>
Creditors: Amounts Falling Due within One Year	10	(250,772)	(225,113)
Net Current Assets		<u>42,087</u>	<u>27,935</u>
Total Assets Less Current Liabilities		<u>42,087</u>	<u>27,935</u>
Funds			
Unrestricted designated funds		13	13
General fund (unrestricted)		42,074	27,922
Total Funds	14	<u>42,087</u>	<u>27,935</u>

The financial statements were approved by the Board of Directors and authorised for issue on _____. They were signed on its behalf by:

Approved by the Board of Directors and Authorised for Issue on 8th June 2023 and Signed on Its Behalf by

H. C. Frazer
Hugh Frazer
Chairperson

Fran Laycock
Fran Laycock
Treasurer



Dublin Inner City Community Co-operative Society Ltd
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash Flows from Operating Activities			
Net movement in funds		14,152	2,863
		<u>14,152</u>	<u>2,863</u>
Movements in working capital:			
Movement in debtors		(7,124)	1,363
Movement in creditors		25,659	4,807
		<u>32,687</u>	<u>9,033</u>
Cash generated from operations			
		<u>32,687</u>	<u>9,033</u>
Net Increase in Cash and Cash Equivalents		32,687	9,033
Cash and Cash Equivalents at 1 January 2022		252,255	243,222
		<u>252,255</u>	<u>243,222</u>
Cash and Cash Equivalents at 31 December 2022	17	284,942	252,255
		<u><u>284,942</u></u>	<u><u>252,255</u></u>

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Dublin Inner City Community Co-operative Society Ltd is a Society limited by shares and incorporated and domiciled in Ireland. The Society is incorporated under the Industrial & Provident Societies Acts 1893 to 2018. The Society is a registered charity with the Charities Regulatory Authority and is a public benefit entity with an address at Unit 1 Killarney Court, Buckingham Street, Dublin 1.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of Compliance

The financial statements have been prepared by Dublin Inner City Community Co-operative Society Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 (SORP). Compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" is not mandatory for Irish charities, however, Dublin Inner City Community Co-operative Society Ltd has adopted most of its disclosure requirements.

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted Funds, represent grants which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the Co-operative.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the Co-operative and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Income

All incoming resources are included in the Statement of Financial Activities when the Co-operative is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Income from Government and Other Grants

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the Co-operative has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the Co-operative earns the right to consideration by its performance and included within income from charitable activities.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Deferred Income

A grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured (expenditure is recognised on an accrual basis as a liability is incurred). Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- **Direct Society Costs**

Direct society expenditure comprises those costs incurred by the organisation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- **Governance Society Costs**

Governance society expenditure include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for the board of directors and costs linked to the strategic management of the charity.

- **Support Society Costs**

Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Going Concern

Given the level of net funds the Co-op holds the directors consider that there are no material uncertainties about the Co-op's ability to continue as a going concern.

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

Employee Benefits

The Society operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income & expenditure account in the periods during which services are rendered by employees.

Trade and Other Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment for bad and doubtful debts.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The Co-op has been granted charitable status by the Charities Regulatory Authority and as a consequence is not subject to tax on surpluses.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
SICAP Social Inclusion & Community Activation Programme	-	1,127,286	1,127,286	887,437
ICCSP Inner City Community Support Programme	133,299	547,101	680,400	648,000
HSE Healthy Communities Project	-	190,433	190,433	151,173
HSE St. Teresa's Gardens	-	52,500	52,500	52,500
NEIC Initiative Halloween Festival	-	180,841	180,841	154,586
Social Enterprise Grant	-	-	-	5,435
Roma Employment and Training Programme	-	81,603	81,603	64,209
Strength-in-Diversity Project	-	66,846	66,846	35,965
Older Persons Working Group	-	4,308	4,308	6,993
NEIC Community Grant	-	-	-	1,000
HSE Charlemont	-	53,000	53,000	-
Dublin City Council Integration & Inclusion	-	10,000	10,000	-
DCC NEIC Community Artists	-	26,713	26,713	-
DCC Intercultural Research	-	14,400	14,400	-
TASC	-	15,000	15,000	-
	<u>133,299</u>	<u>2,370,031</u>	<u>2,503,330</u>	<u>2,007,298</u>

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

4.2	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
	SICAP VAT	6,231	-	6,231	6,011
	EU Commissioner Visit	1,177	-	1,177	-
	Quinn Foundation	1,000	-	1,000	-
	SSGT - Lakeside Grant	-	1,000	1,000	-
		<u>8,408</u>	<u>1,000</u>	<u>9,408</u>	<u>6,011</u>

5.	EXPENDITURE				2022	2021
5.1	CHARITABLE ACTIVITIES	Charitable Activities €	Governance Costs €	Support Costs €	€	€
	Expenditure on charitable activities	135,248	-	-	135,248	-
	Staff Costs (including Pension and PRSI)	530,349	11,951	-	538,317	450,943
	Programme Support & Development	230,003	-	-	230,003	104,520
	Support costs (see note 6)	-	-	81,060	81,060	56,867
	Big Scream Halloween Festival	180,840	-	-	180,840	154,586
	Audit fees	-	4,797	-	4,797	4,428
	Allocation to Members	1,328,321	-	-	1,328,321	1,239,102
		<u>2,404,761</u>	<u>16,748</u>	<u>81,060</u>	<u>2,498,586</u>	<u>2,010,446</u>

6.	ANALYSIS OF SUPPORT COSTS	2022 €	2021 €
	Insurance	5,303	3,270
	Property & Utilities	4,423	4,157
	Accounting & Secretarial	48,289	23,316
	Printing, Postage & Stationary	9,595	8,666
	Communications	3,751	3,663
	Technology Costs	3,512	8,095
	Office Equipment	4,255	3,609
	Meetings, Conferences & Travel	1,424	28
	Bank Charges	440	404
	General Expenses	68	1,659
		<u>81,060</u>	<u>56,867</u>

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

7. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Average of employees	13	10
The staff costs comprise:	2022 €	2021 €
Wages and salaries	461,120	377,657
Social security costs	41,968	40,697
Pension costs	35,229	32,589
	<u>538,317</u>	<u>450,943</u>

8. EMPLOYEE BENEFITS

The Charity has a total of one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €70,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014

	2022 €	2021 €
€60,000 to €70,000	-	1
€70,000 to €80,000	1	-
	<u>1</u>	<u>-</u>

9. DEBTORS

	2022 €	2021 €
Trade debtors	1,954	780
Other debtors	13	13
Accrued Income	5,950	-
	<u>7,917</u>	<u>793</u>

10. CREDITORS

Amounts Falling Due within One Year

	2022 €	2021 €
Trade creditors	10,200	10,367
Taxation and social security costs	41,044	31,489
Other creditors	4	4
Pension accrual	19,512	12,332
Accruals	4,832	4,920
Deferred Income	175,180	166,001
	<u>250,772</u>	<u>225,113</u>

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

11. Deferred Income	2022 €	2021 €
NEIC/Dublin City Council - Halloween Programme	4,512	5,330
HSE Healthy Communities Project	54,416	93,326
Roma Employment and Training Programme	25,302	26,405
SICAP	43,420	14,878
Strength-in-Diversity Migrant Project	21,243	26,062
DCC NEIC Community Artists	21,287	-
TASC	5,000	-
	<u>175,180</u>	<u>166,001</u>

12. State Funding

Agency	City of Dublin Local Community Development Committee
Government Department	Department of Rural and Community Development/European Social Fund
Grant Programme	Social Inclusion Community Activation Programme (SICAP)
Purpose of the Grant	Reduce poverty and promote social inclusion and equality
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€14,878
Total grant received in the year	€1,155,828
Fund (deferred) or due at financial year end	(€43,420)
Total grant taken to income in the year	€1,127,286
Expenditure in the year	€1,127,286
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.
Agency	Dublin City Council
Government Department	Department of Rural and Community Development
Grant Programme	Inner City Community Support Programme (ICCSPP)
Purpose of the Grant	Community Development & Poverty Reduction
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€0
Total grant received in the year	€648,400
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€648,400
Expenditure in the year	€648,400
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.
Agency	Health Service Executive
Government Department	Department of Health
Grant Programme	Healthy Communities Project
Purpose of the Grant	To support the health and wellbeing of local communities
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€93,326
Total grant received in the year	€151,522
Fund (deferred) or due at financial year end	(€54,416)
Total grant taken to income in the year	€190,432
Expenditure in the year	€190,432
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Health Service Executive
Government Department	Department of Health
Grant Programme	St. Teresa's Gardens
Purpose of the Grant	Funding for Community Development Health Worker
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€0
Total grant received in the year	€52,500
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€52,500
Expenditure in the year	€52,500
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

Agency	Dublin City Council
Government Department	Department of Rural and Community Development
Grant Programme	NEIC Big Scream Halloween Festival
Purpose of the Grant	Community Halloween Festival & Events
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€5,330
Total grant received in the year	€169,573
Fund (deferred) or due at financial year end	(€4,512)
Total grant taken to income in the year	€170,391
Expenditure in the year	€170,391
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

Agency	Health Service Executive
Government Department	Department of Health
Grant Programme	Charlemont Community Project
Purpose of the Grant	Funding for Community Development Worker
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€0
Total grant received in the year	€53,000
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€53,000
Expenditure in the year	€53,000
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

Agency	Department of Children, Youth, Equality, Disability & Integration
Government Department	Department of Children, Youth, Equality, Disability & Integration
Grant Programme	Roma Employment and Training Programme
Purpose of the Grant	Support for Roma community in Dublin's inner city
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€26,405
Total grant received in the year	€80,500
Fund (deferred) or due at financial year end	(€25,302)
Total grant taken to income in the year	€81,603
Expenditure in the year	€81,603
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Department of Children, Youth, Equality, Disability & Integration
Government Department	Department of Children, Youth, Equality, Disability & Integration
Grant Programme	Migrant Integration & Inclusion, Strength In Diversity
Purpose of the Grant	Support for integration and inclusion of migrant communities
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€26,062
Total grant received in the year	€62,028
Fund (deferred) or due at financial year end	(€21,243)
Total grant taken to income in the year	€66,847
Expenditure in the year	€66,847
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.
Agency	Dublin City Council
Government Department	Dublin City Council
Grant Programme	Community Artists Project
Purpose of the Grant	Support for NEIC Community Arts Projects
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€0
Total grant received in the year	€48,000
Fund (deferred) or due at financial year end	(€21,287)
Total grant taken to income in the year	€18,713
Expenditure in the year	€18,713
Taken to Reserves	€8,000
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.
Agency	City of Dublin Local Community Development Committee
Government Department	Department of Rural and Community Development
Grant Programme	Social Inclusion Community Activation Programme (SICAP) VAT
Purpose of the Grant	VAT Reimbursements
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€0
Total grant received in the year	€6,231
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€6,231
Expenditure in the year	€4,657
Taken to Unrestricted Reserves	€1,574
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.
Agency	Dublin City Council
Government Department	Dublin City Council
Grant Programme	Intercultural Research Project
Purpose of the Grant	Support for Intercultural Research
Term	Expires 31 December 2022
Deferred income b/fwd from 2021	€0
Total grant received in the year	€14,400
Fund (deferred) or due at financial year end	(€0)
Total grant taken to income in the year	€14,400
Expenditure in the year	€12,000
Taken to Reserves	€2,400
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Dublin City Council
Grant Programme	TASC – Think-tank for Action on Social Change
Purpose of the Grant	Support for Projects
Tern	Expires 31 December 2022
Deferred Income b/fwd from 2021	€0
Total grant received in the year	€20,000
Fund (deferred) or due at financial year end	(€5,000)
Total grant taken to income in the year	€15,000
Expenditure in the year	€15,000
Received in the financial year	31 December 2022
Capital Grant	Nil
Restriction on use	As per agreement.

13. RESERVES

	Funds	Ordinary Shares	Total
	€	€	€
At 1 January 2022	27,922	13	27,935
Surplus for the financial year	14,152	-	14,152
At 31 December 2022	42,074	13	42,087

14. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Total Funds
	€	€
At 1 January 2021	25,072	25,072
Movement during the financial year	2,863	2,863
At 31 December 2021	27,935	27,935
Movement during the financial year	14,152	14,152
At 31 December 2022	42,087	42,087

15. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2022.

16. DIRECTORS' REMUNERATION

The present membership of the board is listed on the 'Directors and other information' page.

No members of the board received any remuneration during 2022 (2021 - Nil).

No other person related to the organisation had any personal interest in any contract or transaction entered into by the organisation during 2022 (2021 - Nil).

17. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	284,942	252,255

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Co-op since the financial year-end.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

..... 8th June 2023

H. E. J. J. J.
J. J. J.



DUBLIN INNER CITY COMMUNITY CO-OPERATIVE SOCIETY LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
SICAP (including Ukraine funding grant)	1,127,286	887,437
SICAP VAT Reimbursements	6,231	6,011
Inner City Community Support Programme	680,400	648,000
DCC Integration & Inclusion	10,000	-
HSE Healthy Communities Project	190,433	151,173
HSE St. Teresa's Gardens Community Health	52,500	52,500
NEIC Big Stream - Halloween Programme	180,841	154,586
Roma Employment & Training Project	81,603	64,209
Social Enterprise Capital Grant Funding	-	5,435
Strength-in-Diversity Migrant Inclusion Project	66,846	35,965
Older Persons Working Group	4,308	6,993
NEIC Initiative Community Grants Scheme Knitting Group	-	1,000
HSE Charlemont Community Development	53,000	-
EU Commissioner Visit	1,177	-
DCC NEIC Community Artists	26,713	-
TASC	15,000	-
DCC Intercultural Research	14,400	-
Quinn Foundation	1,000	-
SSGT - Lakeside Grant	1,000	-
	2,512,738	2,013,309
Expenses		
Wages and salaries	461,120	377,657
Social security costs	41,968	40,697
Staff defined contribution pension costs	35,229	32,589
Other Staff Costs	2,770	-
Governance & Strategic Planning Costs	11,417	1,582
An Siol CDP	162,162	151,929
Community After Schools Project	143,052	123,670
Daughters of Charity Community Services	51,429	48,979
Big Scream Halloween Costs	180,840	154,586
ICON	122,695	129,842
Inner City Enterprise	71,603	65,127
LYCS	118,272	97,712
NASCADH CDP	74,979	71,408
New Communities Partnership	54,037	51,339
North Wall CDP	58,887	56,082
North West Inner City Network	147,693	140,622
Robert Emmet CDP	102,935	97,081
SICCCDA	108,693	98,755
SWICN	111,884	106,556
Programme Support and Development	304,681	104,519
Premises Rental	4,800	-
Insurance	5,303	3,270
Light and Heat	3,958	3,773
Repairs and Maintenance	465	384
Printing, postage, stationery and other office costs	10,894	9,934
Telecommunications	3,751	3,663
Computer costs	4,297	9,226
Travelling and Transport	1,424	28
Legal and Professional	36,872	21,734
Auditor's/Independent Examiner's remuneration	4,797	4,428
Bank charges	440	404
HSE Charlemont Grant	53,000	-
General expenses	68	1,660
Subscriptions	2,171	1,210
	2,498,586	2,010,446

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2022

	2022 €	2021 €
Net Surplus	<u>14,152</u>	<u>2,863</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

SICAP (Including SICAP Ukraine) Income & Expenditure

	2022 €	2021 €
Income		
Deferred Income b/fwd 2021	14,878	12,087
SICAP (Including Ukraine funding grant)	1,155,828	890,228
Deferred Income c/fwd 2023	(43,420)	(14,878)
	<u>1,127,286</u>	<u>887,437</u>
Expenditure		
Wages and salaries (including employer's PRSI)	138,596	143,935
Rent	4,641	1,755
Insurance	2,811	1,733
Postage, stationary & office equipments	4,636	2,930
Light & heat	2,571	2,492
Computer costs	1,255	669
Training & conferences	368	557
Accountancy, legal & professional fees	14,116	12,973
Audit	4,797	4,428
Bank charges	41	-
Subscription, publications & telecommunications	1,334	1,060
Programme support & development	164,537	-
Board and governance costs	10,982	-
General expenses	41	-
An Siol / CDP Cabra	94,670	87,781
Community After School's Project (CASPr)	88,099	71,333
Inner City Enterprise	42,533	37,441
ICON	78,137	74,416
Nascadh CDP	43,558	41,484
New Communities Partnership	36,506	34,768
Northwall CDP	34,790	33,134
North West Inner City Network	79,897	76,093
Robert Emmet CDP	59,689	55,894
SICCDA	64,724	56,880
South West Inner City Network	64,395	61,328
LYCS	59,877	56,083
Daughters of Charity Community Services	29,685	28,271
	<u>1,127,286</u>	<u>887,437</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

ICCSP Income & Expenditure Account

	2022 €	2021 €
Income		
Dublin City Council / Department of Rural & Community	547,101	521,049
	<u>547,101</u>	<u>521,049</u>
Expenditure		
An Siol / CDP Cabra	65,820	62,686
Community After School's Project (CASPr)	54,953	52,337
Inner City Enterprise	29,070	27,686
ICON	43,240	54,907
Nascadh CDP	31,420	29,924
New Communities Partnership	17,155	16,338
Northwall CDP	24,096	22,948
North West Inner City Network	67,077	63,883
Robert Emmet CDP	43,246	41,187
SICCDA	43,969	41,875
South West Inner City Network	47,489	45,228
LYCS	57,822	41,341
Daughters of Charity Community Services	21,744	20,708
	<u>547,101</u>	<u>521,049</u>
(Deficit)/Surplus for year	<u><u>-</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

ICCSP Income & Expenditure

	2022	2021
	€	€
Income		
Dublin City Council / Department of Rural & Community	133,299	126,951
	<u>133,299</u>	<u>126,951</u>
Expenditure		
Wages and salaries (including employer's PRSI)	85,859	80,401
Rent	1,130	650
Insurance	2,493	1,537
Postage, stationary & office equipments	5,357	7,814
Repairs & renewals	421	384
Light & heat	1,387	1,280
Computer costs	2,258	6,342
Travelling	854	16
Training Support to Members	-	7,200
Accountancy, legal & professional fees	13,407	3,229
Bank charges	374	383
Subscription, publications & telecommunications	4,056	3,308
Programme support & development	15,241	9,776
Board and governance costs	435	1,652
General expenses	27	1,479
Halloween costs and festival	-	1,500
	<u>133,299</u>	<u>126,951</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

HSE Healthy Communities Income & Expenditure

	2022 €	2021 €
Income		
Deferred Income b/fwd 2021	93,327	52,743
Healthy Communities Project	151,522	191,757
Deferred Income c/fwd 2023	(54,417)	(93,327)
	<u>190,432</u>	<u>151,173</u>
Expenditure		
Wages and salaries (including employer's PRSI)	156,915	99,462
Programme support & development	33,517	51,712
	<u>190,432</u>	<u>151,174</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
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Halloween Funding Income & Expenditure

	2022	2021
	€	€
Income		
Deferred Income b/fwd 2021	5,330	9,916
Halloween Funding - DCC	169,573	150,000
Halloween - Croke Park	5,950	-
Halloween - KPMG	2,500	-
Halloween - Accenture	2,000	-
Deferred Income c/fwd 2023	(4,512)	(5,330)
	180,841	154,586
Expenditure		
Halloween events & festival director	180,841	154,586
	180,841	154,586
(Deficit)/Surplus for year	-	-

Dublin Inner City Community Co-operative Society Ltd
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for the financial year ended 31 December 2022

HSE St. Teresa's Gardens Project Income & Expenditure

	2022 €	2021 €
Income		
Deferred Income b/fwd 2021	-	30,000
St. Teresa's Gardens Project	52,500	22,500
Deferred Income c/fwd 2023	-	-
	<u>52,500</u>	<u>52,500</u>
Expenditure		
Wages and salaries (including employer's PRSI)	43,678	43,338
General expenses	1,722	780
Programme support & development	7,100	8,382
	<u>52,500</u>	<u>52,500</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
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for the financial year ended 31 December 2022

REaT-Roma Income & Expenditure

	2022 €	2021 €
Income		
Deferred Income b/fwd 2021	26,405	15,614
Roma Community Programme	80,500	75,000
Deferred Income c/fwd 2023	(25,302)	(26,405)
	<u>81,603</u>	<u>64,209</u>
Expenditure		
Wages and salaries (including employer's PRSI)	64,985	54,632
Postage, stationary & office equipments	330	289
Travelling	101	-
Accountancy, legal & professional fees	5,656	5,556
Bank charges	24	22
Subscription, publications & telecommunications	292	360
Programme support & development	10,215	3,350
	<u>81,603</u>	<u>64,209</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

Co-op Older Persons Working Group Activity Packs Income & Expenditure

	2022 €	2021 €
Income		
Older Persons Activity Pack	4,308	5,993
	<u>4,308</u>	<u>5,993</u>
Expenditure		
Programme support & development	4,308	5,993
	<u>4,308</u>	<u>5,993</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

HSE Charlemont Income & Expenditure

	2022 €	2021 €
Income		
HSE Charlemont	53,000	-
	53,000	-
Expenditure		
HSE Charlemont Purchases	53,000	-
	53,000	-
(Deficit)/Surplus for year	-	-

Dublin Inner City Community Co-operative Society Ltd
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for the financial year ended 31 December 2022

Strength-in-Diversity Project Income & Expenditure

	2022 €	2021 €
Income		
Deferred Income b/fwd 2021	26,062	62,027
Strength-in-Diversity Migrant Inclusion Project	62,027	-
Deferred Income c/fwd 2023	(21,243)	(26,062)
	<u>66,847</u>	<u>35,965</u>
Expenditure		
Wages and salaries (including employer's PRSI)	51,054	29,176
Rent	600	-
Postage, stationary & office equipments	1,402	1,124
Travelling	101	11
Subscription, publications & telecommunications	240	145
Programme support & development	13,449	5,508
	<u>66,847</u>	<u>35,964</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
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NEIC Community Artist Project Income& Expenditure

	2022	2021
	€	€
Income		
Deferred Income b/fwd 2021	-	-
NEIC Community Artist Project	48,000	-
Deferred Income c/fwd 2023	(21,287)	-
	<u>26,713</u>	<u>-</u>
Expenditure		
Programme support & development	18,713	-
	<u>18,713</u>	<u>-</u>
(Deficit)/Surplus for year	<u><u>8,000</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
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DCC Integration & Inclusion Income& Expenditure

	2022 €	2021 €
Income		
DCC Integration & Inclusion	10,000	-
	10,000	-
Expenditure		
Programme support & development	10,000	-
	10,000	-
(Deficit)/Surplus for year	-	-

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

Intercultural Research Income & Expenditure

	2022 €	2021 €
Income		
Intercultural Research	14,400	-
	<u>14,400</u>	<u>-</u>
Expenditure		
Programme support & development	12,000	-
	<u>12,000</u>	<u>-</u>
(Deficit)/Surplus for year	<u><u>2,400</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
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Other Fundings & Grants Income & Expenditure

	2022 €	2021 €
Income		
St Stephens Green Trust - Lakeside Grant	1,000	-
Funding re EU Commissioner Visit	1,177	-
Quinn Foundation	1,000	1,000
	<u>3,177</u>	<u>1,000</u>
Expenditure		
SSGT Voucher Expenditure	1,000	-
Programme support & development	-	1,000
	<u>1,000</u>	<u>1,000</u>
(Deficit)/Surplus for year	<u><u>2,177</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
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TASC Income & Expenditure

	2022 €	2021 €
Income		
Deferred Income b/fwd 2021	-	
TASC	20,000	-
Deferred Income c/fwd 2023	- 5,000	
	<u>15,000</u>	<u>-</u>
Expenditure		
Programme support & development	15,000	-
	<u>15,000</u>	<u>-</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

SICAP VAT Income & Expenditure Account

	2022 €	2021 €
Income		
SICAP VAT	6,231	6,011
	<u>6,231</u>	<u>6,011</u>
Expenditure		
SICAP Reimbursement	4,657	3,148
	<u>4,657</u>	<u>3,148</u>
(Deficit)/Surplus for year	<u><u>1,574</u></u>	<u><u>2,863</u></u>