

Dublin Inner City Community Co-operative Society Ltd
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Dublin Inner City Community Co-operative Society Ltd

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Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' AND OTHER INFORMATION

Directors	Celine Kennedy Evanne Kilmurray Fran Laycock Ann Marie O'Reilly Seanie Lambe David Little Peter O'Connor James Flanagan Sonya Dillon - joined AGM June 2023 Cherif Labreche Karl Ducque – resigned pre AGM June 2023 Mary McPhillips Darragh Reid Vacant-An Siol CDP
Chairperson	Hugh Frazer
Company Secretary	Mary McPhillips
Charities Regulatory Authority Number	20107079
Company Registration Number	5628R
Registered Office and Principal Address	Unit 1 Killarney Court Buckingham Street Dublin 1
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditors 34 Manor Street Dublin 7 Ireland
Principal Bankers	AIB Bank Capel Street Dublin 1

Dublin Inner City Community Co-operative Society Ltd

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The directors are responsible for preparing the financial statements in accordance with applicable Irish law including the Industrial and Provident and Societies Acts, 1893.

The financial statements are prepared in accordance with the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees. In this report the directors of Dublin Inner City Community Co-operative Society Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

Mission, Objectives and Strategy

Mission Statement

The Dublin Inner City Community Co-operative Society Ltd trading as Dublin City Community Cooperative (and generally referred to as 'the Co-op') was established in November 2014. The society is an alliance of 13 grassroots Dublin inner city & community development organisations which have come together to ensure the development and delivery of social, economic and cultural services within their communities. All thirteen organisations are partially funded by the national Social Inclusion Community Activation Programme (SICAP) and the Inner City Community Support Programme (ICCS) as well as by a range of other statutory and non-statutory funders and operate in the most disadvantaged areas of the inner city. The Co-op's members are operational in all of or parts of Dublin 1,3,7,8 as well as disadvantaged areas of Dublin 2 & 4. Two of the Co-op's 13 member organisations are in the process of merging and it is expected this process will be completed during 2024 thereby bringing the Co-op membership to 12 organisations.

For several years, Dublin's inner city was in the anomalous position of being the only region in Ireland to have no local development company. This had contributed to Dublin's inner city communities becoming increasingly less visible and without a voice at a time when the country was experiencing the depths of austerity and when community development funding was reduced when services were most needed. The creation of the Co-op has brought improved coordination as well as a formal umbrella structure and a collective voice for its member organisations within the inner city.

A critical element of the work of the Co-op is with 'hard to reach' target groups or more appropriately referred to as 'seldom heard/seldom listened to' target groups. The 'hard to reach/seldom heard/seldom listened to' are those perceived as difficult to engage due to their social circumstances, characteristics, behaviours, language & literacy barriers and their institutional relationships such as not using health or other services. Hard to reach/seldom heard/seldom listened to communities and individuals are diverse but they include those who face barriers to participation, including economic and social barriers, such as, but not limited to, class, income/wealth, geographic location, language, age, gender, ethnicity, education, residential status, health and religion. What is critical to note is that their needs are diverse and complex. Successful interventions respond to the needs, characteristics, and local circumstances of the hard to reach/seldom heard/seldom listened to groups. The knock-on impact of COVID-19 and the large increase in people seeking asylum in Ireland (and residing in the inner city) have exacerbated the challenges interacting and engaging with hard to reach/seldom heard/seldom listened to individuals and communities.

The combined knowledge, experience, and synergies that have resulted from bringing the Co-op's 13 members into a structured and coherent alliance continues to enhance the extent, depth, and breadth of community development and the delivery of much needed services across Dublin's inner city. The strengths of the Co-op model were never more in evidence than during the COVID-19 crisis years of 2020 and 2021 and again during 2022 and 2023 when responding to the refugee/asylum seeker situation. The closeness and connectedness to grassroots communities, families and individuals meant the Co-op and its member organisations were able to quickly respond to the evolving and rapidly changing needs and circumstances triggered by these scenarios.

The Co-op launched its Strategic Plan 2023-2027 at the 2023 AGM following a year long process of dialogue, engagement, consultation and design. The Strategy is titled 'Our Community, Our Place, Our Inner City'. The Strategic Plan 2023-2027 is the Co-op's second strategic plan and follows on from the Strategic Plan 2018-2021. Copies are available upon request and a soft copy can be viewed on the Co-op's website (www.dublincitycommunitycoop.ie).

Since early 2019 the Co-op has implemented a comprehensive Roma Employment & Training Programme (REaT). The project proved to be extremely busy during 2023 with very high demand for its services from the inner city Roma population. The Roma community in the inner city is highly marginalised and suffers extreme disadvantage with high numbers residing in homeless accommodation.

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The numbers of Roma seeking the services of the Co-op's REaT programme put considerable pressure on the limited resources of the project and particularly so on its two staff members, one of whom is part-time. The caseload of Roma individuals being supported by REaT exceeded the 400 mark during 2023. It is planned to seek additional funding for the project from the NEIC Initiative in 2024, with a particular focus on Safe Pass & Manual Handling training, which are minimum requirements for working in the construction and related sectors.

In addition to the specific work of the Co-op's 13-member organisations the Co-op itself looks to partner and collaborate with like-minded organisations engaged in social, economic and community development activities across the city. As an example, the Co-op is an active member of the North Inner City Community Coalition (NICCC). The Co-op is an active participant in the structures and sub-groups of the North East Inner City (NEIC) Initiative which resulted from the 2016/2017 Mulvey Consultation process. The Co-op is also a member of the south west inner city Community Organisations and Residents Network (CORN) – a local south west inner city structure with circa 50 member organisations - which meets on a monthly basis. In 2023 the Co-op continued its partnership with the St. Teresa's Gardens Regeneration Board through its secondment of a Community Development Health Worker (CDHW) to the area, via a partnership with Co-op member organisation SWICN. The HSE provides funding to the Co-op for the CDHW. During 2023 the Co-op's CEO continued to sit on the board of the pilot North Inner City Community Safety Partnership (CSP). The Community Safety Partnership is a national initiative of the Department of Justice established to implement one of the key recommendations of the Commission on the Future of Policing in Ireland regarding the safety and wellbeing of local communities. The Co-op CEO is also a member of the CSP On-Street Drug Dealing Working Group.

The Co-op continued its implementation of the SICAP 2018-2023 Programme successfully meeting and exceeding its contracted 2023 Key Performance Indicator (KPI) targets. Similarly, with the ICCSP 2018-2023 Programme all agreed Actions and Activities were implemented on schedule and to the highest professional community development standards. Detailed narrative and financial reports were prepared during 2023 for both SICAP and ICCSP programmes and can be shared upon request.

During 2023 a significant amount of staff time was consumed with matters relating to the SICAP 2024-2028 public procurement & tendering process. This workload was particularly intense throughout July, August and into September necessitating staff to commit 100% of their time to writing the tender submission. Despite the disruption to normal schedules and work programmes caused by the tender process the Co-op was successful in its application and so SICAP funding has been secured for the years 2024-2028 inclusive. In addition, the SICAP 2024 funding increase of 6.75% was a welcome and unexpected development.

In mid-2020 the Co-op submitted a proposal in response to a call for proposals for a Healthy Communities Project in the North East Inner City (NEIC). The proposal was successful. The project commenced on 1st January 2021. Despite starting a new project in the middle of COVID-19 Level 5 restrictions the Healthy Communities Project has flourished during the intervening years.

The project's five staff-one Project Coordinator, one Social Prescribing Link Worker and three Community Health Workers make up the Project team- all five staff work closely with statutory agencies (in particular the HSE), non-statutory organisations, schools and residents. In 2023 the project was 100% HSE funded.

During the last quarter of 2020 the Co-op applied for and secured funding (€206,758 over 3 years) for a migrant inclusion project covering the entire inner city area including all of Dublin 8 which extends into non Co-op catchment areas. The project, titled Strength-in-Diversity, officially commenced on 1st January 2021. The first Strength-in-Diversity Project was funded for 2021, 2022 & 2023 and worked in partnership with the Dublin South City Partnership in areas of Dublin 8 outside the Co-op's catchment area. Funding supported the salary of one full time coordinator. During 2023 the Co-op responded to the call for proposals for follow-on funding for the years 2024, 2025 & 2026 and a detailed proposal was submitted to the Department of Children, Integration, Youth & Equality. Despite submitting the proposal in October 2023 it was March 2024 before the Co-op was informed its application had been successful with the award of three-year funding totaling €200,000. The project will continue with its name, Strength-in-Diversity.

The scale of new arrivals (refugees and people seeking asylum) into the Co-op's catchment area that started during 2022 and which continued throughout 2023 saw the Co-op demonstrate its agility and emergency response capacity by redirecting both resources and staff to deal with the sudden and unexpected surge in demand for assistance. By the end of 2022 and for the whole of 2023 the Co-op was interacting with circa 20+ refugee accommodation centres across the inner city area. These centres were accommodating both Ukrainian and International Protection Applicants.

The Co-op received additional funding in 2022 and again in 2023 from the Department of Community & Rural Development specifically for refugee response. The additional funding was a welcome development that enabled the Co-op to initiate a recruitment process for a Refugee Support Worker towards the end of 2022 and a second part-time person was recruited in early 2023. With support from SICAP and the Strength-in-Diversity project staff these two individuals lead out on what is now referred to as the Co-op's Refugee Support Programme.

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The board of the Co-op notes with deep concern the rise in far right and anti-migrant rhetoric and protests that became evident during the last quarter of 2022 and intensified during 2023, both in the inner city and across the country. The board of the Co-op unequivocally condemns racism and xenophobia in all forms. The board also wishes to express its shock, horror and sadness at the events that unfolded in Dublin city on 23rd November 2023, starting with the attack and stabbing of a child and teacher at a local school and culminating in a full-scale riot in the city centre. 2024 will be a pivotal year for Ireland and its response to migration. The board of the Co-op will continue to monitor the situation closely and in particular the outcome and impact of the Local and European elections scheduled for June 2024.

The Co-op's Strength-in-Diversity Project Coordinator has specific expertise on issues relating to racial justice and racism. The Co-op's work in this regard featured strongly during 2023. It should also be noted that the demographic profile of the inner city continues to evolve. The area has become one of the most multi-culturally diverse communities in the entire country. Therefore, community development on the ground must remain keenly aware of and responsive to this rapidly changing environment. This fact is borne out by the statistics from the 2022 Census which were published in late 2023.

Every year since 2016 the Co-op, in partnership with DCC and several peer organisations, has overseen and managed the Big Scream Halloween Festival in the north east inner city. The festival is now an integral part of the social calendar for the community. The Big Scream has ensured that Halloween (and the three weeks leading up to it) is a fun-filled and safe time for local children, teenagers and families. The festival has made a significant contribution to the near-elimination of anti-social behaviour that was a feature of Halloween in the area pre-2016.

The Co-op and its member organisations are involved in a range of programmes and activities which can broadly be categorised as follows:

Community Development

Community Development is a process that seeks to build strong, sustainable communities by bringing people and groups together for the good of the wider community and society. Based on principles of equality, empowerment, social justice, fairness and respect it sets out to influence power structures and remove barriers that prevent people from taking part in decisions that affect their lives. The Co-op works with local people and groups to be active participants in society.

Lifelong Learning & Education

The Co-op and its members support people (young and old) to access a wide range of learning opportunities, both formal (up to and including FETAC Level 5) and informal, that prepare them for life and employment.

Children, Childcare & Families

Several of the Co-op's members operate and support local childcare and childhood development services and support parents in their ongoing personal advancement, education and employment. A number of childcare programmes operated by Co-op members provide full day care services for children aged between 1-5 as well as a number of After School Projects for older children. The Co-op prides itself on its child-centred approach and aims to offer each child a safe and caring environment in which to develop physically, emotionally, intellectually and socially.

Enterprise & Employment

The Co-op supports people to develop skills and prepare for, find and retain a job and provides a range of services in this regard. The Co-op also has specialist staff within its membership who provide expertise, advice and guidance to people on setting up their own business, both for-profit and social enterprises.

Advocacy

The Co-op is committed to social justice, equality and the eradication of poverty. Towards this aim the Co-op engages in targeted advocacy on behalf of the people and communities we interact with. A core aim of the Co-op's advocacy work is to ensure the voiceless of Dublin's inner city are given a voice and that their voice is listened to by policy makers, officials and politicians.

The Co-op authored several advocacy papers during the past two years, all of which are available on the Co-op's website www.dublincitycommunitycoop.ie

A list of the advocacy papers prepared during 2022 and 2023 is as follows:

- Policy Framework for Children & Youth in Ireland for next years-Co-op submission
- Low Pay Commission on National Minimum Wage
- Statement on Childcare & Ukraine Refugee Situation
- Two Tier Refugee System (Ukraine and non-Ukraine)
- Small Area Statistics NEIC: On-Street Drug Dealing & Drugs Related Intimidation
- The Right to Housing Referendum, a Co-op submission
- Lessons & Recommendations from the frontline of Ireland's refugee response

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- An exploration into the volunteering experiences of people in direct provision; a composition of three stories and the reflections of an advocacy/caseworker-finalised in May 2023 and issued widely internally and externally.
- Events of 23rd November 2023-Compilation of staff thoughts, reactions and feelings
- Destabilising the Fight Against Poverty

All ten papers have been shared internally and externally.

We continue to distribute hard copies of the Co-op's important report, No Child Shall Suffer, which we launched in late 2021. Hard copies are available from head office upon request and a soft copy is available on the Co-op's website.

Finally, the Co-op spent considerable time and energy during 2023 researching, drafting and preparing a document titled Climate Change-A Just transition: An Analysis & Roadmap for Dublin's Inner City. This follows the identification of Climate Change & a Just transition as a key theme and objective for the Co-op's Strategic Plan 2023-2027. The Roadmap will be published and made available at the Co-op's 2024 AGM.

Structure, Governance and Management

Structure

The Co-op had 14 employees during 2023, including its Chief Executive Officer, who reports to the Co-op Board. The Co-op also contracts in specialist services on an 'as-needs' basis and during 2023 its Financial Administrator was retained on a contract-for-services basis. The Board comprises one representative from each of our 13 member organisations and an independent chairperson. The names of the persons who at any time during the year were directors of the Co-op are listed on Page 3. There are four board standing sub-committees, Governance; Finance & Audit; Performance & Resources and Advocacy-for-Change, all of which were active throughout 2023. Members of the board and subcommittees are named on the Co-op's website www.dublincitycommunitycoop.ie

During 2023 the board held six scheduled meetings and one board strategic planning meeting in November. A separate one-item agenda board meeting took place on 15th May to review in detail and approve the draft 2022 audited accounts. In addition the AGM took place on 8th June 2023.

As reported in 2018 the Co-op became fully compliant with the Community & Voluntary sector's Governance Code following extensive work as part of a 'governance journey' over the preceding two years. This compliance was fully maintained during subsequent years and in early years plans were put in place for ensuring compliance with the mandatory Charities Regulatory Authority's (CRA) Code of Governance. During 2020 four extensive training sessions on the new CRA Code were provided by an external governance expert retained by the Co-op for the Co-op and its 13 members. The training's objective was to support the Co-op head office and the 13 member organisations to be fully compliant with the Code by October 2021 (originally to be December 2020 but this was extended due to COVID-19). The Co-op board formally declared compliance with the mandatory Code in April 2021. The Co-op's Governance Code compliance files are available for inspection by the Charities Regulatory Authority should the need arise. The Co-op remains fully compliant with the Code and during 2022 and 2023 the Co-op held a governance expert on retainer as an available resource to our 13 members who required advice, assistance or support on governance related matters. Several member organisations availed of the service.

The Co-op submitted its annual report to the Charities Regulatory Authority on schedule in October 2023.

The Co-op submitted four quarterly reports during 2023 to the Lobby Regulator as required under legislation.

Following approval at the Co-op's AGM in June 2023 the Co-op's 2022 audited accounts were submitted to the Registry of Friendly Societies as per our statutory obligation to do so.

Dublin Inner City Community Co-operative Society Ltd

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Attendance at Board meetings

During 2023 the board held 9 scheduled meetings.
(including the AGM)

Hugh Frazer (Chairperson)	8/9
Evanne Kilmurray (Vice Chairperson)	7/9
Fran Laycock (Treasurer)	6/9
Anne Marie O'Reilly	7/9
Seanie Lambe	8/9
David Little	8/9
Peter O'Connor	6/9
Mary McPhillips	8/9
James Flanagan	6/9
Darragh Reid	3/9
Sonya Dillon	1/6 joined at 2023 AGM in June
Cherif Labreche	6/9
Celine Kennedy	7/9
Karl Ducque	0/3 resigned pre 2023 AGM in June
An Siol CDP - Vacant for all of 2023	0/9

Financial Review

The results for the financial year are set out on page 15 and additional notes are provided showing income and expenditure in greater detail and are considered accurate, satisfactory and appropriate by the board of directors. The retained surplus/(deficit) for the financial year 2023 amounted to €500 (2022 - €14,152).

Reserves Position and Policy

The society recognises the importance of having reserves in place. It is the intention of the Society to grow its reserves where possible while at the same time complying with statutory funders requirements regarding annual budget expenditure.

Principal Risks and Uncertainties

The Co-op is aware of the risks to which it is exposed, in particular those related to its operations and finances. The board has identified its principal risk to be liquidity risk and its exposure to a limited number of public funding grants. The Co-op intends to engage intensively with the Department of Rural & Community Development/Dublin City Council, the Department of Children, Youth, Disability, Equality & Integration and the HSE during 2024 with a view to securing a continuation of funding beyond 2024 for the ICCSP, Roma Programme, Healthy Communities Programme and St. Teresa's Gardens grants respectively.

In addition, our biggest and most important funding stream, SICAP, has been secured for the next five years, 2024 to 2028 with an option for the Department of Community & Rural Development to extend it for a further twelve months.

The Co-op board notes with concern the increasingly hostile narrative emerging towards NGOs, and specifically in our context towards NGOs and staff that are working with the migrant community. The Co-op Board, in conjunction with the CEO, will be monitoring this issue closely and diligently throughout 2024 with a view to ensuring staff safety and welfare at all times.

Further information on the Co-op is available at:

- the Co-op's website www.dublincitycommunitycoop.ie
- the Co-op's Facebook page (2) Dublin City Community Coop | Facebook
- the Co-op's YouTube Channel Dublin City Community Co-op | YouTube
- <https://www.instagram.com/dublincitycommunitycoop/> | Instagram
- [dublincitycommunitycoop \(@dublincitycomm1\)](https://www.facebook.com/dublincitycommunitycoop/) / Twitter
- <https://www.linkedin.com/company/dublin-city-community-cooperative/>

Future developments

The society plans to continue its present activities based on the overarching framework of our Strategic Plan 2023-2027 'Our Community, Our Place, Our Inner City'.

The Society's two primary funding sources remain the Social Inclusion & Community Activation Programme (SICAP) 2024-2028 and the Inner City Community Support Programme (ICCSP) 2018-2022-extended for twelve months in 2023 and again in 2024.

The Healthy Communities Project has expanded from four staff in 2021 to five staff in 2023 and the new (since 2022) Refugee Support Programme has two staff (one f/t, one p/t). In relation to both programmes the Co-op is in close contact with the respective funders regarding possible additions and expansion of programme activities during 2024 and beyond.

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A key challenge for the Co-op regarding future growth and expansion has always been the availability of additional office space. Addressing this issue the Co-op secured additional offices (*2 office rooms) in October 2023 located at 86 Amiens Street, a very short walk from the main Co-op office. While more space would always be welcome the addition of the two offices, one of which is large, has made a considerable difference to the Co-op's ability to manage its increasing staff numbers and growing programme portfolio.

The Co-op and the communities of the inner city face a very uncertain and challenging 2024 with the impact of soaring cost of living increases still resonating strongly and hitting socio-economically disadvantaged communities hardest. Internationally, as 2023 concludes dark clouds remain in eastern Europe as the Ukraine/Russian war drags on with the risk of western donor/war fatigue posing a real threat to Ukraine's existence and potentially to peace across Europe. Israel's destruction of Gaza in Palestine and the mass murder of tens of thousands of Palestinians is creating a febrile atmosphere globally and is likely to have deep and long-lasting negative consequences for world security. Ireland is not immune from these dangerous global forces at play.

Other crises that need close monitoring include the humanitarian situation in Sudan where war and starvation are having horrific consequences, fueling starvation, displacement and migration.

In Ireland, the housing crisis and the homeless emergency go from bad to worse with Government policies consistently failing to make sufficient in-roads into addressing the problem. Much of contemporary poverty and disadvantage in Ireland can be traced back to the accommodation/housing crisis.

The Government's response to the increasing numbers of people seeking asylum in Ireland has left much to be desired and appears to be underpinned by a lack of forward planning, kneejerk responses and leadership lacking confidence, certainty and assuredness. The many different and diverse communities of the inner city are suffering first-hand the consequences of these policy failures. And the Co-op as an organisation, its work and its staff are impacted daily.

Finally, the Co-op is excited to launch its Climate Change-A Just Transition: An Analysis & Roadmap for Dublin's Inner City at our 2024 AGM. This document will guide and direct all future planning and projects the Co-op intends to engage in on climate change and just transition.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Celine Kennedy
Evanne Kilmurray
Fran Laycock
Ann Marie O'Reilly
Seanie Lambe
David Little
Peter O'Connor
James Flanagan
Sonya Dillon - joined AGM June 2023
Cherif Labreche
Karl Ducque - resigned pre-AGM June 2023
Mary McPhillips
Darragh Reid
Vacant-An Siol CDP

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mary McPhillips

Compliance with Sector-Wide Legislation and Standards

The charity engages proactively with legislation, standards and codes which are developed for the sector. Dublin Inner City Community Co-operative Society Ltd subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)
- Provident and Societies Acts, 1893 to 2018

Events after the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

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Government Department Circulars

Dublin Inner City Community Co-operative Society Ltd is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

The Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Industrial and Provident and Societies Acts, 1893.

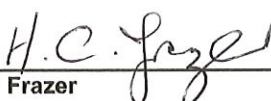
Statement on Relevant Audit Information

In accordance with the Industrial & Provident Societies Acts 1893 to 2018, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Industrial & Provident Societies Acts 1893, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 1 Killarney Court, Buckingham Street, Dublin 1.

Approved by the Board of Directors on 29th MAY 2024 and signed on its behalf by:



Hugh Frazer
Chairperson



Fran Laycock
Trustee

Dublin Inner City Community Co-operative Society Ltd

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Industrial and Provident and Societies Acts, 1893 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Industrial and Provident and Societies Acts, 1893.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

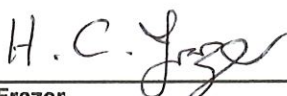
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Industrial and Provident and Societies Acts, 1893 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 29th MAY 2024 and signed on its behalf by:



Hugh Frazer
Chairperson



Fran Laycock
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Inner City Community Co-operative Society Ltd

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Dublin Inner City Community Co-operative Society Ltd ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Irish Industrial & Provident Societies Acts 1893 to 2018.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Irish Industrial & Provident Societies Acts 1893 to 2018

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Inner City Community Co-operative Society Ltd

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. We are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by law are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

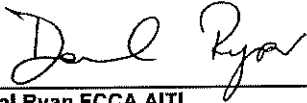
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Inner City Community Co-operative Society Ltd

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI

for and on behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditors

34 Manor Street

Dublin 7

Ireland

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Dublin Inner City Community Co-operative Society Ltd

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Charitable activities							
State Funding	4.1	-	2,742,432	2,742,432	139,530	2,370,031	2,509,561
Other income	4.2	500	780	1,280	3,177	-	3,177
Total income		500	2,743,212	2,743,712	142,707	2,370,031	2,512,738
Expenditure							
Charitable activities	5.1	-	2,743,212	2,743,212	128,555	2,370,031	2,498,586
Net income/(expenditure)		500	-	500	14,152	-	14,152
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		500	-	500	14,152	-	14,152
Reconciliation of funds:							
Total funds beginning of the year		42,087	-	42,087	27,935	-	27,935
Total funds at the end of the year		42,587	-	42,587	42,087	-	42,087

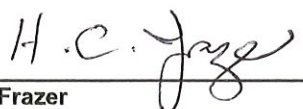
The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Dublin Inner City Community Co-operative Society Ltd
BALANCE SHEET
as at 31 December 2023

	Notes	2023 €	2022 €
Current Assets			
Debtors	8	15,793	7,917
Cash at bank and in hand	9	239,289	284,942
		<u>255,082</u>	<u>292,859</u>
Creditors: Amounts falling due within one year	10	<u>(212,495)</u>	<u>(250,772)</u>
Net Current Assets		<u>42,587</u>	<u>42,087</u>
Total Assets less Current Liabilities		<u>42,587</u>	<u>42,087</u>
Funds			
General fund (unrestricted)		<u>42,587</u>	<u>42,087</u>
Total funds		<u>42,587</u>	<u>42,087</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 29th MAY 2024 and signed on its behalf by


Hugh Frazer
Chairperson


Fran Laycock
Trustee

Dublin Inner City Community Co-operative Society Ltd
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		500	14,152
		<u>500</u>	<u>14,152</u>
Movements in working capital:			
Movement in debtors		(7,876)	(7,124)
Movement in creditors		(38,277)	25,659
		<u>(45,653)</u>	<u>32,687</u>
Cash (used in)/generated from operations			
		<u>(45,653)</u>	<u>32,687</u>
Net (decrease)/increase in cash and cash equivalents		(45,653)	32,687
Cash and cash equivalents at the beginning of the year		284,942	252,255
		<u>284,942</u>	<u>252,255</u>
Cash and cash equivalents at the end of the year	9	239,289	284,942
		<u><u>239,289</u></u>	<u><u>284,942</u></u>

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Dublin Inner City Community Co-operative Society Ltd is a Society limited by shares and incorporated and domiciled in Ireland. The Society is incorporated under the Industrial & Provident Societies Acts 1893 to 2018. The Society is a registered charity with the Charities Regulatory Authority and is a public benefit entity with an address at Unit 1 Killarney Court, Buckingham Street, Dublin 1.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

In order for the financial statements to show a true and fair view the directors have determined the income and expenditure format be adapted to present results in accordance with the formats provided by Charities SORP in accordance with the FRS 102 which details the income and expenditure by nature, applying Section 1A of that Standard. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation. To use the formats set out in Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would provide information relevant to the understanding of the directors and the performance and financial position of the Co-operative.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted Funds, represent grants which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the Co-operative.

Unrestricted funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the Co-operative and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Income

All incoming resources are included in the Statement of Financial Activities when the Co-operative is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Income from government and other grants

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the Co-operative has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the Co-operative earns the right to consideration by its performance and included within income from charitable activities.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Deferred income

A grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured (expenditure is recognised on an accrual basis as a liability is incurred). Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Direct Society Costs

Direct society expenditure comprises those costs incurred by the organisation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance Society Costs

Governance society expenditure include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for the board of directors and costs linked to the strategic management of the charity.

- Support Society Costs

Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Going concern

Given the level of net funds the company holds the directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Employee benefits

The Society operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income & expenditure account in the periods during which services are rendered by employees.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The Co-op has been granted charitable status by the Charities Regulatory Authority and as a consequence is not subject to tax on surpluses.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Grants from governments and other co-funders:				
SICAP (including New Arrivals and VAT)	-	1,349,818	1,349,818	1,133,517
ICCSP Inner City Community Support Programme	-	680,400	680,400	680,400
HSE Healthy Communities Project	-	219,857	219,857	190,433
HSE St. Teresa's Gardens	-	52,500	52,500	52,500
NEIC Initiative Halloween Festival	-	240,089	240,089	180,841
Roma Employment and Training Programme	-	103,748	103,748	81,603
SIDP National Integration	-	63,250	63,250	66,846
Older Persons Activity Pack OPAP	-	-	-	4,308
HSE Charlemont	-	-	-	53,000
Dublin City Council Integration & Inclusion	-	-	-	10,000
DCC NEIC Community Artist	-	21,287	21,287	26,713
DCC Intercultural Research	-	-	-	14,400
DCC Drama	-	1,980	1,980	-
HSE Health Inflation Fund	-	4,003	4,003	-
TASC	-	5,500	5,500	15,000
	-	2,742,432	2,742,432	2,509,561

4.2 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
EU Commissioner	-	-	-	1,177
Quinn Foundation	500	-	500	1,000
SSGT - Lakeside Grant	-	780	780	1,000
	500	780	1,280	3,177

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Expenditure on charitable activities	333,239	-	99,404	432,643	446,331
Allocation to Members	1,444,128	-	-	1,444,128	1,328,321
Staff Costs (including Pension and PRSI)	607,786	-	-	607,786	526,366
Halloween Festival	240,089	-	-	240,089	180,840
Governance Costs (Note 5.2)	-	18,566	-	18,566	16,748
	2,625,242	18,566	99,404	2,743,212	2,498,586

5.2 GOVERNANCE COSTS

	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Charitable activities - governance costs	-	12,369	-	12,369	11,951
Audit Fees	-	6,197	-	6,197	4,797
	-	18,566	-	18,566	16,748

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

6. ANALYSIS OF SUPPORT COSTS

	2023 €	2022 €
Office Equipment	11,574	4,255
Bank Charges	624	440
Property & Utilities	14,620	4,423
Printing, Postage & Stationary	10,949	9,595
Insurance	6,333	5,303
Accounting & Secretarial	40,996	48,289
Technology Costs	4,254	3,512
Communications	4,630	3,751
Meetings, Conferences & Travel	4,069	1,424
General Expenses	1,355	68
	<u>99,404</u>	<u>81,060</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Average of employees	<u>14</u>	<u>13</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	513,830	461,120
Social security costs	55,307	41,968
Pension costs	52,450	35,229
	<u>621,587</u>	<u>538,317</u>

8. DEBTORS

	2023 €	2022 €
Trade debtors	5,000	1,954
Other debtors	2,469	13
Prepayments and accrued income	8,324	5,950
	<u>15,793</u>	<u>7,917</u>

9. CASH AND CASH EQUIVALENTS

	2023 €	2022 €
Cash and bank balances	<u>239,289</u>	<u>284,942</u>

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

10. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Trade creditors	66,041	10,200
Taxation and social security costs (Note 11)	40,161	41,044
Other creditors	-	4
Pension accrual	5,265	19,512
Accruals	4,838	4,832
Deferred Income	96,190	175,180
	<u>212,495</u>	<u>250,772</u>
11. TAXATION AND SOCIAL SECURITY	2023	2022
	€	€
Creditors:		
PAYE / PRSI	<u>40,161</u>	<u>41,044</u>
12. STATE FUNDING		
Agency	City of Dublin Local Community Development Committee	
Government Department	Department of Rural and Community Development/European Social Fund	
Grant Programme	Social Inclusion Community Activation Programme (SICAP including New arrivals and VAT)	
Purpose of the Grant	Reduce poverty and promote social inclusion and equality	
Term	Expires 31 December 2023	
Deferred income b/fwd from 2022	€ 43,420	
Total income	€1,306,398	
Fund (deferred) or due at financial year end	€-	
Total grant taken to income in the year	€1,349,818	
Expenditure in the year	€1,349,818	
Received in the financial year	31 December 2023	
Capital Grant	Nil	
Restriction on use	As per agreement.	
Agency	Dublin City Council	
Government Department	Department of Rural and Community Development	
Grant Programme	Inner City Community Support Programme (ICCSF)	
Purpose of the Grant	Support for Projects	
Term	Expires 31 December 2023	
Deferred income b/fwd from 2022	€0	
Total grant received in the year	€680,400	
Fund (deferred) or due at financial year end	€0	
Total grant taken to income in the year	€680,400	
Expenditure in the year	€680,400	
Received in the financial year	31 December 2023	
Capital Grant	Nil	
Restriction on use	As per agreement.	
Agency	Health Service Executive	
Government Department	Department of Health	
Grant Programme	Healthy Communities Project	
Purpose of the Grant	Support for Projects	
Term	Expires 31 December 2023	
Deferred income b/fwd from 2022	€54,417	
Total grant received in the year	€207,034	
Fund (deferred) or due at financial year end	(€41,594)	
Total grant taken to income in the year	€219,857	
Expenditure in the year	€219,857	
Received in the financial year	31 December 2023	
Capital Grant	Nil	
Restriction on use	As per agreement.	

Dublin Inner City Community Co-operative Society Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

Agency

Government Department
Grant Programme
Purpose of the Grant
Term
Deferred income b/fwd from 2022
Total grant received in the year
Fund (deferred) or due at financial year end
Total grant taken to income in the year
Expenditure in the year
Received in the financial year
Capital Grant
Restriction on use

Health Service Executive

Department of Health
St. Teresa's Gardens
Funding for Community Development Health Worker
Expires 31 December 2023
€0
€52,500
€0
€52,500
€52,500
31 December 2023
Nil
As per agreement.

Agency

Government Department
Grant Programme
Purpose of the Grant
Term
Deferred income b/fwd from 2022
Total grant received in the year
Fund (deferred) or due at financial year end
Total grant taken to income in the year
Expenditure in the year
Received in the financial year
Capital Grant
Restriction on use

Dublin City Council

Department of Rural and Community Development
NEIC Initiative Halloween Festival
Support for Projects
Expires 31 December 2023
€4,512
€240,000
(€4,423)
€240,089
€240,089
31 December 2023
Nil
As per agreement.

Agency

Government Department
Grant Programme
Purpose of the Grant
Term
Deferred income b/fwd from 2022
Total grant received in the year
Fund (deferred) or due at financial year end
Total grant taken to income in the year
Expenditure in the year
Received in the financial year
Capital Grant
Restriction on use

Health Service Executive

Department of Health
Impact Assessment
Support for Projects
Expires 31 December 2023
€-
€22,000
(€22,000)
€-
€-
31 December 2023
Nil
As per agreement

Agency

Government Department

Grant Programme
Purpose of the Grant
Term
Deferred income b/fwd from 2022
Total grant received in the year
Fund (deferred) or due at financial year end
Total grant taken to income in the year
Expenditure in the year
Received in the financial year
Capital Grant
Restriction on use

Department of Children, Youth, Equality, Disability & Integration

Department of Children, Youth, Equality, Disability & Integration
Roma Employment and Training Programme
Support for Projects
Expires 31 December 2023
€25,302
€84,000
(€5,554)
€103,748
€103,748
31 December 2023
Nil
As per agreement.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

Agency	Department of Children, Youth, Equality, Disability & Integration
Government Department	Department of Children, Youth, Equality, Disability & Integration
Grant Programme	Migrant Integration, Strength In Diversity
Purpose of the Grant	Support for Projects
Term	Expires 31 December 2023
Deferred income b/fwd from 2022	€21,243
Total grant received in the year	€62,027
Fund (deferred) or due at financial year end	(€20,020)
Total grant taken to income in the year	€63,250
Expenditure in the year	€63,250
Received in the financial year	31 December 2023
Capital Grant	Nil
Restriction on use	As per agreement.

Agency	Dublin City Council
Government Department	Dublin City Council
Grant Programme	NEIC Community Artist
Purpose of the Grant	Support for Projects
Term	Expires 31 December 2023
Deferred income b/fwd from 2022	€21,287
Total grant received in the year	€-
Fund (deferred) or due at financial year end	(€-)
Total grant taken to income in the year	€21,287
Expenditure in the year	€21,287
Received in the financial year	31 December 2023
Capital Grant	Nil
Restriction on use	As per agreement.

Agency	Dublin City Council
Grant Programme	TASC - Think-tank for Action on Social Change
Purpose of the Grant	Support for Projects
Term	Expires 31 December 2023
Deferred income b/fwd from 2022	€5,000
Total grant received in the year	€500
Fund (deferred) or due at financial year end	(€-)
Total grant taken to income in the year	€5,500
Expenditure in the year	€5,500
Received in the financial year	31 December 2023
Capital Grant	Nil
Restriction on use	As per agreement.

13. RESERVES

	Funds	Ordinary Shares	Total
	€	€	€
At the beginning of the year	42,074	13	42,087
Surplus for the financial year	500	-	500
At the end of the year	42,574	13	42,587

14. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2023.

Dublin Inner City Community Co-operative Society Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

15. DIRECTORS' REMUNERATION

The present membership of the board is listed on the 'Directors and other information' page.

No members of the board received any remuneration during 2023 (2022 - Nil).

No other person related to the organisation had any personal interest in any contract or transaction entered into by the organisation during 2023 (2022 - Nil).

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Co-op since the financial year-end.

17. EMPLOYEE BENEFITS

The Charity has a total of one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €70,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014

	2023 €	2022 €
€70,000 to €80,000	1	1

18. Deferred Income

	2023 €	2022 €
NEIC/Dublin City Council - Halloween Programme	4,423	4,512
HSE Healthy Communities Project	41,594	54,416
Roma Employment and Training Programme	5,553	25,302
SICAP	-	43,420
Strength-in-Diversity Migrant Project	20,020	21,243
DCC NEIC Community Artist	-	21,287
TASC	-	5,000
HSE Health Impact Assessment	22,000	-
Glorney	300	-
HSE Health Inflation Fund	2,300	-
	<u>96,190</u>	<u>175,180</u>

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

29th MAY 2024

CHAIRPERSON, HUGH FRAZER :-

TREASURER, FRANK LAYCOCK :-

H. E. Fraser

F. Laycock

DUBLIN INNER CITY COMMUNITY CO-OPERATIVE SOCIETY LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
SICAP (Including New Arrivals and VAT)	1,349,818	1,133,517
Inner City Community Support Programme	680,400	680,400
DCC Integration & Inclusion	-	10,000
HSE Healthy Communities Project	219,857	190,433
HSE St. Teresa's Gardens Community Health	52,500	52,500
NEIC Big Stream - Halloween Programme	240,089	180,841
Roma Employment & Training Project	103,748	81,603
Strength-in-Diversity Migrant Inclusion Project	63,250	66,846
Older Persons Activity Pack	-	4,308
HSE Charlemont	-	53,000
EU Commissioner	-	1,177
DCC NEIC Community Artist	21,287	26,713
TASC	5,500	15,000
Intercultural Research	-	14,400
Quinn Foundation	500	1,000
SSGT - Lakeside Grant	780	1,000
DCC Drama	1,980	-
HSE Health Inflation Fund	4,003	-
	2,743,712	2,512,738
Expenses		
Wages and salaries	513,830	461,120
Social security costs	55,307	41,968
Staff defined contribution pension costs	52,450	35,229
Training & Conferences	2,652	-
Other Staff Costs	80	2,770
Board Costs	3,055	11,417
An Siol CDP	171,481	162,162
Community After Schools Project	132,099	143,052
Daughters of Charity - Taca Clann	52,320	51,429
Big Scream Halloween Costs	238,589	180,840
ICON Partnership	140,276	137,108
Inner City Enterprise	89,563	71,603
LYCS	104,401	103,859
NASCADH CDP	76,285	74,979
New Communities Partnership	54,883	54,037
North Wall CDP	59,930	58,887
North West Inner City Network	150,646	147,693
Robert Emmet CDP	103,696	102,935
SICODA	178,992	108,693
SWICN	131,056	111,884
Social Enterprise Funding	2,449	-
Programme Support and development	304,353	290,576
Premises Rental	8,112	4,800
Insurance	6,333	5,303
Light and heat	5,105	3,958
Repairs and maintenance	1,403	465
Printing, postage, stationery and other office costs	19,891	24,999
Advertising and telecommunications	4,630	3,751
Computer costs	6,038	4,297
Travelling and transport	3,469	1,424
Accounting, Legal and professional	35,289	36,872
Consultancy fees	25,421	-
Auditor's/Independent Examiner's remuneration	6,197	4,797
Bank charges	624	440
HSE Charlemont Purchases	-	53,000
General expenses	1,459	68
Subscriptions	848	2,171

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2023

	2023 €	2022 €
	2,743,212	2,498,586
Net surplus	500	14,152

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

SICAP Income & Expenditure

	2023 €	2022 €
Income		
Deferred Income b/fwd 2022	43,420	14,878
SICAP (Including New Arrivals and VAT)	1,306,398	1,155,828
Deferred Income c/fwd 2024	-	(43,420)
	<u>1,349,818</u>	<u>1,127,286</u>
Expenditure		
Wages and salaries (including employer's PRSI)	183,192	138,596
Rent	26,761	4,641
Insurance	3,800	2,811
Postage, stationary & office equipments	12,346	4,636
Light & heat	3,098	2,571
Computer costs	2,999	1,255
Training & conferences	2,718	368
Accountancy, legal & professional fees	20,870	14,116
Audit	3,718	4,797
Bank charges	344	41
Subscription, publications & telecommunications	3,046	1,334
Programme support & development	191,030	164,537
Board and governance costs	1,848	10,982
General expenses	342	41
An Siol / CDP Cabra	105,662	94,670
Community After School's Project (CASP)	77,146	88,099
Inner City Enterprise	60,493	42,533
ICON	81,123	78,137
Nascadh CDP	44,865	43,558
New Communities Partnership	37,729	36,506
Northwall CDP	35,834	34,790
North West Inner City Network	83,569	79,897
Robert Emmet CDP	60,450	59,689
SICCCDA	135,023	64,724
South West Inner City Network	80,244	64,395
LYCS	60,992	59,877
Daughters of Charity Community Services	30,576	29,685
	<u>1,349,818</u>	<u>1,127,286</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

TASC Income & Expenditure

	2023	2022
	€	€
Income		
Deferred Income b/fwd 2022	5,000	-
TASC	500	20,000
Deferred Income c/fwd 2023	-	5,000
	<u>5,500</u>	<u>15,000</u>
Expenditure		
Programme support & development	<u>5,500</u>	<u>15,000</u>
	<u>5,500</u>	<u>15,000</u>
(Deficit)/Surplus for year	<u><u>-</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

ICCSP Income & Expenditure Account

	2023	2022
	€	€
Income		
Dublin City Council / Department of Rural & Community	547,101	547,101
	547,101	547,101
Expenditure		
An Siol / CDP Cabra	65,820	65,820
Community After School's Project (CASP)	54,953	54,953
Inner City Enterprise	29,070	29,070
ICON	57,653	43,240
Nascadh CDP	31,420	31,420
New Communities Partnership	17,155	17,155
Northwall CDP	24,096	24,096
North West Inner City Network	67,077	67,077
Robert Emmet CDP	43,246	43,246
SICCDA	43,969	43,969
South West Inner City Network	47,489	47,489
LYCS	43,409	57,822
Daughters of Charity Community Services	21,744	21,744
	547,101	547,101
(Deficit)/Surplus for year	-	-

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

ICCSP Income & Expenditure

	2023	2022
	€	€
Income		
Dublin City Council / Department of Rural & Community	133,299	133,299
	133,299	133,299
Expenditure		
Wages and salaries (including employer's PRSI)	88,806	85,859
Rent	3,245	1,130
Insurance	2,533	2,493
Postage, stationary & office equipments	9,850	5,357
Repairs & renewals	633	421
Light & heat	2,007	1,387
Computer costs	1,255	2,258
Travelling	433	854
Training Support to Members	1,039	-
Accountancy, legal & professional fees	16,824	13,407
Bank charges	250	374
Subscription, publications & telecommunications	1,825	4,056
Programme support & development	2,488	15,241
Board and governance costs	1,207	435
General expenses	903	27
Halloween costs and festival	-	-
	133,299	133,299
(Deficit)/Surplus for year	-	-

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

HSE Healthy Communities Income & Expenditure

	2023	2022
	€	€
Income		
Deferred Income b/fwd 2022	54,417	93,327
Healthy Communities Project	207,034	151,522
Deferred Income c/fwd 2024	(41,594)	(54,417)
	<u>219,857</u>	<u>190,432</u>
Expenditure		
Wages and salaries (including employer's PRSI)	171,014	156,915
Programme support & development	48,843	33,517
	<u>219,857</u>	<u>190,432</u>
(Deficit)/Surplus for year	<u><u>-</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Halloween Funding Income & Expenditure

	2023 €	2022 €
Income		
Deferred Income b/fwd 2022	4,512	5,330
Halloween Funding - DCC	240,000	169,573
Halloween - Croke Park	-	5,950
Halloween - KPMG	-	2,500
Halloween - Accenture	-	2,000
Deferred Income c/fwd 2024	(4,423)	(4,512)
	<u>240,089</u>	<u>180,841</u>
Expenditure		
Halloween events & festival director	240,089	180,841
	<u>240,089</u>	<u>180,841</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

HSE St. Teresa's Gardens Project Income & Expenditure

	2023 €	2022 €
Income		
Deferred Income b/fwd 2022	-	-
St. Teresa's Gardens Project	52,500	52,500
Deferred Income c/fwd 2024	-	-
	<u>52,500</u>	<u>52,500</u>
Expenditure		
Wages and salaries (including employer's PRSI)	48,577	43,678
General expenses	600	1,722
South West Inner City Network	3,323	-
Programme support & development	-	7,100
	<u>52,500</u>	<u>52,500</u>
(Deficit)/Surplus for year	<u>-</u>	<u>-</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

REaT-Roma Income & Expenditure

	2023	2022
	€	€
Income		
Deferred Income b/fwd 2022	25,302	26,405
Roma Community Programme	84,000	80,500
Deferred Income c/fwd 2024	(5,554)	(25,302)
	103,748	81,603
Expenditure		
Wages and salaries (including employer's PRSI)	77,773	64,985
Postage, stationary & office equipments	76	330
Travelling	1,851	101
Accountancy, legal & professional fees	1,200	5,656
Bank charges	30	24
Subscription, publications & telecommunications	368	292
General expenses	110	
Programme support & development	22,340	10,215
	103,748	81,603
(Deficit)/Surplus for year	-	-

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Strength-in-Diversity Project Income & Expenditure

	2023	2022
	€	€
Income		
Deferred Income b/fwd 2022	21,243	26,062
Strength-in-Diversity Migrant Inclusion Project	62,027	62,027
Deferred Income c/fwd 2024	<u>(20,020)</u>	<u>(21,243)</u>
	63,251	66,847
Expenditure		
Wages and salaries (including employer's PRSI)	52,290	51,054
Rent	-	600
Postage, stationary & office equipments	245	1,402
Accountancy, legal & professional fees	600	-
Travelling	80	101
Subscription, publications & telecommunications	240	240
Programme support & development	<u>9,796</u>	<u>13,449</u>
	63,251	66,847
(Deficit)/Surplus for year	<u><u>-</u></u>	<u><u>-</u></u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

NEIC Community Artist Project Income& Expenditure

	2023	2022
	€	€
Income		
Deferred Income b/fwd 2022	21,287	-
NEIC Community Artist Project	-	48,000
Deferred Income c/fwd 2024	-	(21,287)
	<u>21,287</u>	<u>26,713</u>
Expenditure		
Wages and salaries (including employer's PRSI)	16	-
Programme support & development	21,271	18,713
	<u>21,287</u>	<u>18,713</u>
(Deficit)/Surplus for year	<u>-</u>	<u>8,000</u>

Dublin Inner City Community Co-operative Society Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Other Fundings & Grants Income & Expenditure

	2023 €	2022 €
Income		
St Stephens Green Trust - Lakeside Grant	780	1,000
Funding re EU Commissioner Visit	-	1,177
DCC Drama	1,980	-
Health Inflation Fund	6,303	
Quinn Foundation	500	1,000
Glorney	300	-
Deferred Income c/fwd 2024	- 2,600	-
	<u>7,263</u>	<u>3,177</u>
Expenditure		
SSGT Voucher Expenditure	780	1,000
Programme support & development	5,983	-
	<u>6,763</u>	<u>1,000</u>
(Deficit)/Surplus for year	<u><u>500</u></u>	<u><u>2,177</u></u>

